

In Reply Please Quote Our File Number: 2020-00417-DLF

April 17, 2020



Re: You are entitled to part of the information you requested - 2020-00417-DLF

Lands and Forestry received your application for access to information under the *Freedom* of *Information and Protection of Privacy Act* on February 25, 2020.

In your application, you requested a copy of the following records:

Request for any letter of offer, agreement of purchase and sale or equivalent, from the Minister of Natural Resources or Minister of Lands and Forestry, mentioning Owl's Head and/or Little Harbour, and/or Eastern Shore, plus all documents, emails, etc. related to a letter of offer or equivalent, for the time period 1 January 2017 to 1 January 2020.

You are entitled to part of the records requested. However, we have removed some of the information from this record according to subsection 5(2) of the *Act.* The severed information is exempt from disclosure under the Act for the following reasons:

- Section 12: information which could harm intergovernmental relations or information received in confidence from another government.
- Section 14: advice by or for a public body or minister.
- Section 16: information subject to solicitor / client privilege.
- Section 17: information the release of which would have a detrimental financial or economic impact on NS.
- Section 20: unreasonable invasion of personal privacy.
- Section 21: business confidential information.

The remainder of the records are enclosed.

You have the right to ask for a review of this decision by the Information Access and Privacy Commissioner (formerly the Review Officer). You have 60 days from the date of this letter to exercise this right. If you wish to ask for a review, you may do so on Form 7, a copy of which is attached. Send the completed form to the Information Access and Privacy Commissioner, P.O. Box 181, Halifax, Nova Scotia B3J 2M4

Please be advised that a de-identified copy of this disclosure letter and the attached response to your FOIPOP application will be made public after 14 days. The package will be posted online at informationaccess.novascotia.ca. The letter will not include your name, address or any other personal information that you have supplied in the course of making your application under FOIPOP.

Please contact Lauren Smith at 902-424-3786 or by e-mail at Lauren. Smith@novascotia.ca if you need further assistance regarding this application.

Sincerely,

Julie Towers Deputy Minister

Attachment

Smith, Lauren W

From: Hickman, Leslie C

Sent: August 15, 2019 3:34 PM

To: Steele, Cynthia; Samson, Michel (Halifax)

Cc: Rooney, Sean P; Glover, Sean (Halifax); Geddes, Peter

Subject: Lighthouse Links- Letter of Offer

Hi Cindy,

I was just speaking with Michel about moving to negotiating the Letter of Offer for the proposed sale of the Crown lands. When you return from vacation next week, can you please connect with Sean Glover (copied) to explain how that process works so we can get a draft prepared? At this stage, it would only be for the Crown lands as the Federal surplus parcel is not under provincial administration and control.

Thanks,

Leslie

Hickman, Leslie C

From: Hickman, Leslie C

Sent: August 15, 2019 3:27 PM
To: Bolger, Joanne E; Geddes, Peter

Cc: Muskaan, Atiyaah

Subject: RE: Time for a call today?

17(1)

Hi Joanne, Michel and I spoke.

He wanted confirmation that the ask to buy the Fed parcel is with Cabinet. I said as he knows, I cannot share that information at staff level, but I can confirm that work on the ask is in process. I reiterated that we are still waiting on amore fulsome project description/purpose. We discussed that the best next step to address some of his clients' asks is to get the Letter of Offer

negotiated and signed. He was on board with that suggestion and I will send an email to connect the folks involved in getting a LOO negotiated. We also discussed that a LOA for access after the LOO is signed would not permit his client building full road infrastructure.

Leslie

From: Bolger, Joanne E < Joanne. Bolger@novascotia.ca>

Sent: Thursday, August 15, 2019 12:40 PM

To: Hickman, Leslie C < Leslie. Hickman@novascotia.ca > Cc: Muskaan, Atiyaah < Atiyaah. Muskaan@novascotia.ca >

Subject: FW: Time for a call today?

From: Samson, Michel (Halifax) @coxandpalmer.com>

Sent: Thursday, August 15, 2019 12:35 PM

To: Bolger, Joanne E < Joanne.Bolger@novascotia.ca >

Subject: RE: Time for a call today?

Thanks Joanne. It shouldn't take long. She can reach me on my cell at

20(1)

Michel

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

From: Bolger, Joanne E [mailto:Joanne.Bolger@novascotia.ca]

Sent: August 15, 2019 12:25 PM

To: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: RE: Time for a call today?

Ok. Leave it with me and I will see if Leslie is available today for a call.

Kind regards, Joanne

I am contacting you to see if your matter is urgent. If it is, I can connect you with either the Acting DM or Leslie Hickman.

Please advise.

Thank you,

Joanne Bolger Executive Secretary to Deputy Minister, Julie Towers

20(1)

Department of Lands and Forestry 1701 Hollis Street, 3rd Floor, Founders Square PO Box 698 Halifax, Nova Scotia, Canada B3J 2T9

Phone 902-424-4121/ Fax: 902-424-0594 / Joanne.bolger@novascotia.ca

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Begin forwarded message:

From: "Samson, Michel (Halifax)"	@coxandpalmer.com>
	a many

Date: August 15, 2019 at 8:30:50 AM CST

To: "Towers, Julie K" < Julie. Towers@novascotia.ca >

Subject: Time for a call today?

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com
Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

Bolger, Joanne E

From:

Bolger, Joanne E

Sent:

August 15, 2019 3:29 PM

To:

Towers, Julie K

Subject:

FYI Only - Michel Samson (FW: Time for a call today?)

Forwarding to you as FYI only.

Joanne

From: Hickman, Leslie C < Leslie. Hickman@novascotia.ca>

Sent: Thursday, August 15, 2019 3:27 PM

To: Bolger, Joanne E < Joanne. Bolger@novascotia.ca>; Geddes, Peter < Peter. Geddes@novascotia.ca>

Cc: Muskaan, Atiyaah < Atiyaah. Muskaan@novascotia.ca>

Subject: RE: Time for a call today?

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Subject: RE: Time for a call today?

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Michel

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmeriaw.com
Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

From: Bolger, Joanne E [mailto:Joanne.Bolger@novascotia.ca]
Sent: August 15, 2019 12:25 PM
To: Samson, Michel (Halifax) @coxandpalmer.com>
Subject: RE: Time for a call today?

Ok. Leave it with me and I will see if Leslie is available today for a call.

Kind regards, Joanne

From: Samson, Michel (Halifax) < @coxandpalmer.com>

Sent: Thursday, August 15, 2019 12:17 PM

To: Bolger, Joanne E < Joanne. Bolger@novascotia.ca>

Subject: RE: Time for a call today?

20(1)

20(1)

Owl's Head - Lighthouse Links

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

From: Bolger, Joanne E [mailto:Joanne.Bolger@novascotia.ca]

Sent: August 15, 2019 12:12 PM

To: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: RE: Time for a call today?

Can I tell her what the call is about?

From: Samson, Michel (Halifax) @coxandpalmer.com>

Sent: Thursday, August 15, 2019 12:02 PM

To: Bolger, Joanne E < Joanne. Bolger@novascotia.ca>

Subject: RE: Time for a call today?

A call with Leslie would be great. Thanks.

Michel

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

From: Bolger, Joanne E [mailto:Joanne.Bolger@novascotia.ca]

Sent: August 15, 2019 11:54 AM

To: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: FW: Time for a call today?

Good day,

You would have received an out of office message to your e-mail below.

I am contacting you to see if your matter is urgent. If it is, I can connect you with either the Acting DM or Leslie Hickman.

Please advise.

Thank you,

Joanne Bolger
Executive Secretary to
Deputy Minister, Julie Towers
Department of Lands and Forestry
1701 Hollis Street, 3rd Floor, Founders Square
PO Box 698
Halifax, Nova Scotia, Canada B3J 2T9

Phone 902-424-4121/ Fax: 902-424-0594 / Joanne.bolger@novascotia.ca

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Date: August 15, 2019 at 8:30:50 AM CST

To: "Towers, Julie K" < Julie. Towers@novascotia.ca >

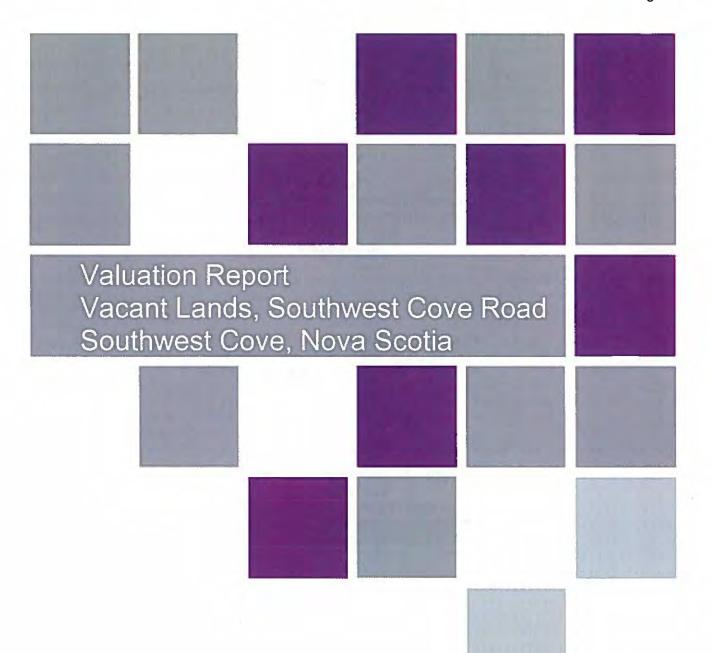
Subject: Time for a call today?

20(1)

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com
Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

Hickman, Leslie C		to the second
From:	Glover, Sean (Halifax) @coxandpalmer.co	m>
Sent:	September 9, 2019 4:03 PM	
To:	Hickman, Leslie C; Rooney, Sean P	20(1)
Cc:	Steele, Cynthia; Samson, Michel (Halifax)	
Subject:	RE: Owls Head	
Attachments:	1913398 rpt.pdf	
	17(1)	
Attached, as discussed	d, is the revised appraisal.	
We look forward to a di	raft Letter of Offer for the provincial portion at your earlies	t opportunity.
Thank you,		
Address Purdy's Wharf T	Fax 902 421 3130 Web coxandpalmerlaw Fower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2	20(1)
Sent: September 9, 201	C [mailto:Leslie.Hickman@novascotia.ca]	
		@coxandpalmer.com>
	nthia.Steele@novascotia.ca>	@coxanopainier.com>
Subject: Owls Head-		
Subject: Owis Head-	17(1)	
Hi Sean R,		14
I hope you made out ok	k in the storm	4.7
Thope you made out or	All the storm.	17
	the Deputy, Sean Glover (copied) and M Sampson. In the Deputy, Sean Glover (copied) and M Sampson.	n so was can get the Letter of Offer
(for the prov Crown lan	[20] [20] [20] [20] [20] [20] [20] [20]	in 30 was can get the tetter of one.
(10) the provictown lan	nay maneca	
Please et us know if you	u have any questions.	
Laclia		





Real Estate Counsellors, Brokers and Valuers 6182 North St. Halifax, N.S. B3K 1P5 Tel.: (902) 429-1811

> St. John's N.L. Tel. (709) 722-1811

Charlottetown, P.E. Tel. (902) 368-1811

Saint John, N.B. Tel. (506) 634-1811

Toronto, ON. Tel. (416) 504-1811

Fax: 1-902-429-1891 Internet: www.turnerdrake.com E-Mail: tdp@turnerdrake.com

VALUATION REPORT (Summary Report)

VALUATION OF

PIDs #00489591, #40747578, #40751273, #41307992, #40747586, #41308008, #41308016 SOUTHWEST COVE ROAD SOUTHWEST COVE NOVA SCOTIA

OWNED BY

HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF NOVA SCOTIA, IN CARE OF: NS DEPARTMENT OF NATURAL RESOURCES

PREPARED FOR

LIGHTHOUSE LINKS DEVELOPMENT COMPANY
AND
HER MAJESTY THE QUEEN IN RIGHT OF THE
PROVINCE OF NOVA SCOTIA, IN CARE OF:
NS DEPARTMENT OF NATURAL RESOURCES

AS OF

21ST AUGUST 2018

BY

20(1)

TURNER DRAKE & PARTNERS LTD. HALIFAX - NOVA SCOTIA

CENTER SAFE

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Fax.: (902) 429-1891 E-Mail: tdp@turnerdrake.com Internet: www.tumerdrake.com



Regulated by RICS

Our Ref: 1913398:NB/JS

26 August 2019

Mr. Sean Glover Lighthouse Links Development Company % Cox & Palmer 1100-1959 Upper Water Street Halifax NS B3J 3N2

Dear Mr. Glover:

Re: Vacant Lands, Southwest Cove Road, Southwest Cove, Nova Scotia, PIDs #00489591, #40747578, #40751273, #41307992, #40747586, #41308008, #41308016

In accordance with your request of the 3rd August 2018 and a follow up request on the 26th August 2019, we have completed a valuation of the above property on the basis of its **Market Value** (Highest & Best Use). This report is intended only to be used for Purchase purposes and for no other purpose; and only by Lighthouse Links Development Company our client for this assignment, Her Majesty the Queen in Right of the Province of Nova Scotia, and the Nova Scotia Department of Natural Resources. Use of the report for other purposes or by other parties may invalidate the conclusions. The RICS Valuation Standards require that we prepare a new report if the client, intended user, date, or purpose of the assignment, is changed.

Type of Property

The property comprises seven parcels of adjacent vacant land and is held as resource land.

Scope of Work

- (i) Property Identification we took as our source the Provincial on-line mapping service. We utilised the foregoing, together with aerial and satellite imagery, to identify the property boundaries, easements, and right-of-ways during our on-site inspection.
- (ii) Property inspection we undertook a detailed inspection of the property. Our findings are described in the body of this report.
- (iii) Data research we obtained the assessment, zoning, planning and other pertinent data from the appropriate sources. Some sales information is now available from government sources and was utilised for this assignment. However it was incomplete and sketchy and required processing by our CompuVal® Information Platform to render it usable. Further sales information was compiled from vendors, purchasers, brokers, appraisers, Multiple Listing Services® and other sources we deemed reliable. It was analysed and utilised to compute the Land Value using the Direct Comparison Approach.

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(iv) Analyses applied – there are three methods traditionally used to arrive at the value of real estate: the Direct Comparison, Cost and Income Approaches. We utilised the Direct Comparison Approach since this was necessary to properly value the property.

Quality Standards

Turner Drake's quality assurance system, which covers the conduct of all of our operations, is registered to the ISO 9001:2015 standard. This assignment has been conducted in accordance with our quality assurance system, the Code of Professional Ethics and the Royal Institution of Chartered Surveyors' Valuation Standards [2017 Edition] (RICS Red Book), the International Valuation Standards (IVS), the Uniform Standards of Professional Appraisal Practice (USPAP), '[Summary Report] and the Canadian Uniform Standards of Professional Appraisal Practice.

Environmental

No hazardous materials or environmental concerns were observed or brought to our attention during our inspection of the property.

The property has been valued on the assumption that it is environmentally "clean".

Zoning

We have reviewed the uses permitted under the current Zoning By-Law. More complete details are included in the Zoning section of this report.

Sales & Marketing History

To the best of our knowledge the property has not been actively marketed for sale during the past three years and no offers to purchase have been received.

Most Probable Purchaser

In our experience the most probable purchaser for this property would be an owner-occupier or adjacent owner.

Market Value

In our opinion, the Market Value of the Fee Simple Interest in the Subject Property, premised on the basis that it will be utilised for its Highest and Best Use as of the 21st August 2018, subject to the Limiting Conditions and Assumptions contained herein and a Reasonable Exposure Time of 12 to 18 months, is the sum of

Yours truly,

TURNER DRAKE & PARTNERS LTD.

Consultant
Valuation Division

A Summary Report summarises all of the information significant to the solution of the appraisal problem.

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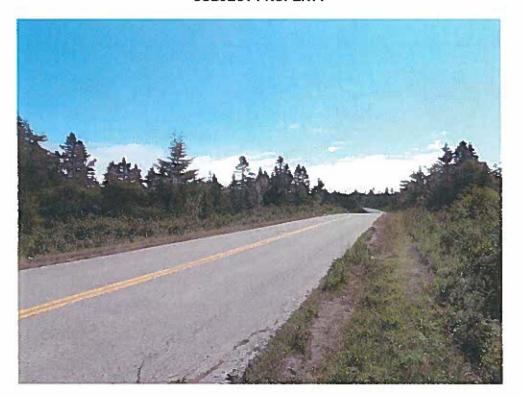
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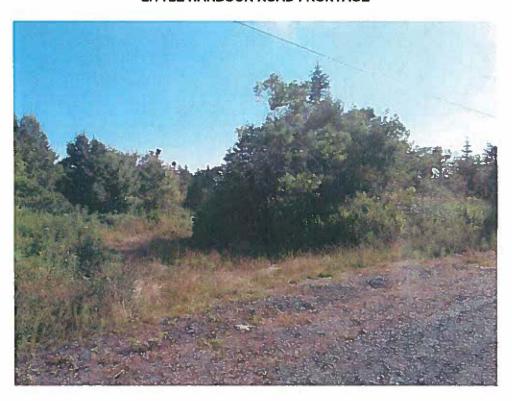
SUBJECT PROPERTY SATELLITE VIEW



SUBJECT PROPERTY



LITTLE HARBOUR ROAD FRONTAGE

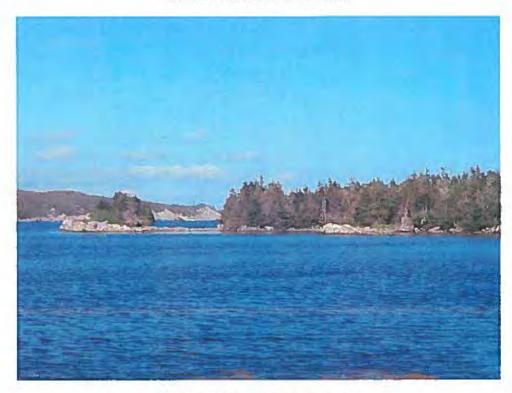


SOUTHWEST COVE ROAD ACCESS AND FRONTAGE

SUBJECT PROPERTY

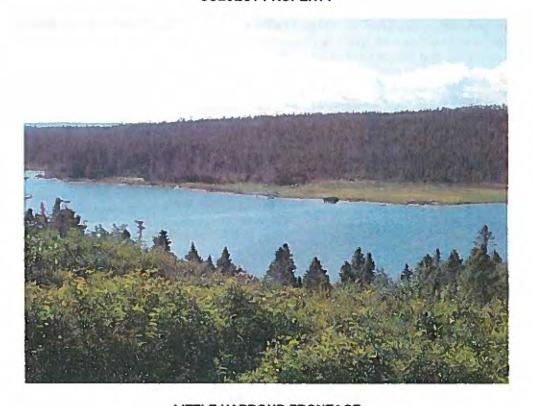


MURPHY'S LAKE FRONTAGE



SOUTHWEST COVE FRONTAGE

SUBJECT PROPERTY



LITTLE HARBOUR FRONTAGE



TYPICAL LANDSCAPE & VEGETATION COVER

LIMITING CONDITIONS AND ASSUMPTIONS

- (1) No responsibility is assumed for matters of a legal nature, nor do we render any opinion as to the title which is assumed to be good. Unless otherwise noted in this report, existing mortgages, liens, encumbrances and special assessments, if any, have been disregarded and the property has been valued as though free and clear.
- (2) We have not undertaken a survey of the property, and no responsibility can be accepted for the accuracy of the Site Plan and sketches. They are only included to assist the reader in better visualising the property.
- (3) Market conditions can, and do, change rapidly because of economic, social and political reasons. The market value expressed in this report pertains only to the date of the valuation. It must not be relied on to estimate the market value as of any other date. HST, GST and other tax or expenses due on acquisition or disposition, have not been deducted from, or added to the market value. If the market value is based upon the prospect of future growth in rental and/or capital values, the reader is cautioned that these projections may not occur and values can fall as well as rise.
- (4) It is assumed that there are no hidden or non-apparent conditions of the property, subsoil or structures that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering studies that might be required to discover these factors.
- (5) This report must be used in its entirety since parts taken out of context may be misleading. The report, or any parts thereof, may not be used for any purpose other than that for which it was undertaken and is furnished for the exclusive use of the client. All liability to any party other than the client is hereby denied.
- (6) Information in this report furnished by others is believed to be reliable, although no responsibility is assumed for its accuracy.
- (7) Where there are structures on the property, we have not inspected woodwork or other parts of the structure which are covered, unexposed or inaccessible and we are therefore unable to report that such parts of the property are free of rot, beetle or other defects.
- (8) Turner Drake & Partners Ltd. retain the copyright to this report. Reproduction in whole or in part, or any reference thereto, or to the valuation figures contained therein, or to the name and professional affiliation of the author of the report, is prohibited without their written permission and is a contravention of the Copyright Act. The report may be subject to Extraordinary Assumptions and/or Hypothetical Conditions: reference to the report in any published document without an adequate contemporaneous reference to these Extraordinary Assumptions or Hypothetical Conditions would be misleading and is prohibited.
- Unless otherwise noted in this report, the existence of hazardous substances, including without limitation asbestos, polychlorinated biphenyls, petroleum leakage, agricultural chemicals, radon gas, urea-formaldehyde foam insulation, or other potentially hazardous substances, which may or may not be present on the property, or molds, mildews and other environmental conditions, were not called to our attention nor did we become aware of them during our inspection. We are not qualified to detect such substances or conditions and the client is urged to retain an expert in this field, if desired. The presence of such hazardous substances or environmental conditions on, or in the proximity to the property, may affect the value of the property. Whilst we have valued the property on the assumption that it does not, and never has, contained such hazardous substances or environmental conditions, and is not in such proximity to another contaminated property as to cause a loss in value to the property the subject of this report, we do not warrant that this is the case and accept no liability in this regard.

Page ix

(10) Unless otherwise expressly stated in this report, it has been assumed that all oil or other storage tanks, whether above or below ground, are in good condition, free of leaks and other defects, have been registered with the Department of the Environment, are legally permissible and meet all environmental standards. We have not undertaken any investigation, do not warrant that this is the case and accept no liability in this regard.

Page 1

PURPOSE OF VALUATION

The purpose of this valuation is to estimate the **Market Value** (Highest & Best Use) of the Subject Property.

INTENDED USE

This report is intended only to be used for Purchase purposes. The report is not intended to be utilised for any other purpose.

In view of the purpose and intended use of the valuation, this report conforms to the Royal Institution of Chartered Surveyors' Valuation Standards [2017 Edition] (RICS Red Book), the International Valuation Standards (IVS), the Uniform Standards of Professional Appraisal Practice (USPAP) ²[Summary Report], and the Canadian Uniform Standards of Professional Appraisal Practice (CUSPAP).

INTENDED USERS

This report is intended for use only by Lighthouse Links Development Company our client for this assignment, Her Majesty the Queen in Right of the Province of Nova Scotia, and the Nova Scotia Department of Natural Resources. This report is not intended to be utilised by any other party.

PROPERTY RIGHTS VALUED

Fee Simple Interest.

DEFINITION OF VALUE

Market Value is defined in CUSPAP as:

"the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer whereby:

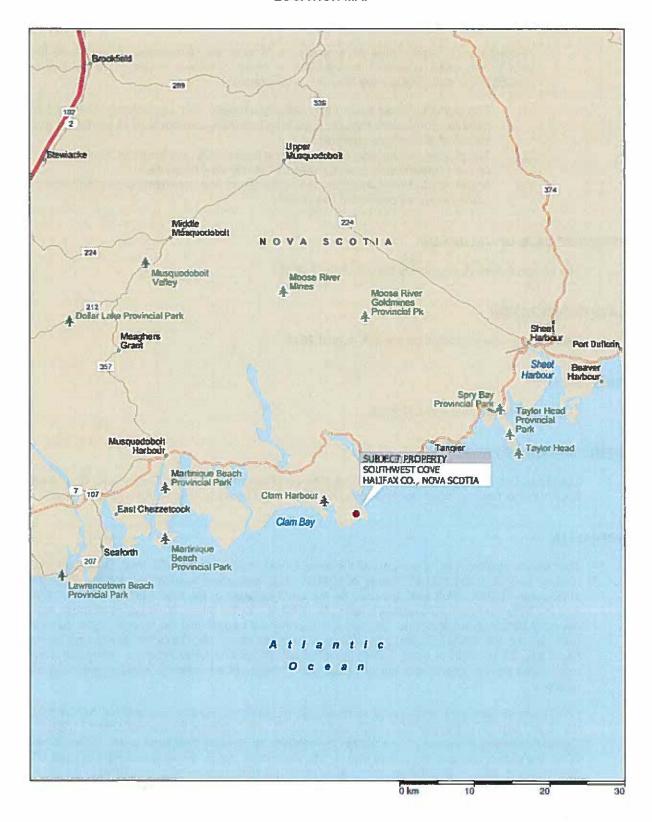
- buyer and seller are typically motivated;
- (2) both parties are well informed or well advised, and acting in what they consider their best interests;
- (3) a reasonable time is allowed for exposure in the open market;
- (4) payment is made in terms of cash in Canadian dollars or in terms of financial arrangements comparable thereto; and
- (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale."

Market Value is premised on the basis that the Subject Property will be utilised to its Highest and Best Use.

A Summary Report summarises all of the information significant to the solution of the appraisal problem.

Page 2

LOCATION MAP



EXPOSURE TIME

A Reasonable Exposure Time is defined as:

"the estimated length of time the property would have been exposed on the open market prior to the effective date of the valuation in order to achieve a sale at Market Value. Implicit in this definition are the following characteristics:

- (1) The property would have been actively exposed and aggressively marketed to potential purchasers through marketing channels commonly used by buyers and sellers of similar type properties.
- (2) The property would have been offered at a price reflecting the most probable markup over market value used by sellers of similar type properties.
- (3) A sale would have consummated under terms and conditions of the definition of market value as outlined in this report."

EFFECTIVE DATE OF VALUATION

The effective date of valuation is the 21st August 2018.

DATE OF INSPECTION

The property was inspected on the 21st August 2018.

TIMEFRAME

This is a Retrospective Value Opinion.

IDENTIFICATION OF PROPERTY

The property is located on and south of Little Harbour Road and Southwest Cove Road, Southwest Cove, Halifax County, Nova Scotia and is identified on the Location Map on the opposite page.

AREA DATA

The Greater Halifax Area encompasses the three former municipalities of Bedford, Dartmouth and Halifax, and all of the former County of Halifax. It is the urban heart of the Halifax Regional Municipality (HRM) which was spawned by the amalgamation of the four municipalities in 1996. The 2016 census recorded a total population for HRM of 403,390 primarily located in an urban area covering 235 square kilometres. Halifax is the provincial capital and the largest city in Atlantic Canada. It is the Atlantic Region's financial and business centre, the Canadian Navy's East Coast base, and the location of many federal government offices and other facilities. HRM hosts six universities and as a result is home to a large concentration of educational, medical and research facilities.

HRM benefits from excellent air, rail, road and water linkages. Halifax International Airport links the region with the remainder of Canada, and the world. The airport is the busiest airport in Atlantic Canada, handling in excess of four million passengers and 84,000 flights per year. In December 2004, the airport was granted United States "pre-clearance" status, allowing travellers to clear US customs in Halifax. A \$28-million project to lengthen the main runway was completed in the fall of 2013. HRM is also well served by its highway network, which connects the area with the remainder of Atlantic Canada and the Northeastern U.S. Rail services to HRM provide a linkage with Central Canada and the Midwest U.S.

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The Port of Halifax is the focal point of the region's transportation network, handling 5.0 million metric tonnes of cargo in 2017. In 2017, 292,722 passengers on 173 cruise ships visited HRM through the Port of Halifax, a 22.9% increase in passengers from 2016. As part of a master planning exercise, the main objective of which is to ensure the port is capable of berthing and servicing two Ultra-Class vessels concurrently, a consultant has been asked to explore the option of relocating one or both of the terminals from the Halifax Peninsula to Dartmouth. In the meantime, the Port is undergoing major infrastructure projects in an effort to position Halifax as the Atlantic Gateway for cargo coming to North America across the Atlantic Ocean, including a \$10-million investment in new equipment to extend its container and reefer handling capabilities at Halterm. In October 2011, HRM's Irving Shipbuilding was selected for a potential \$25-billion worth of contracts from the federal government to build 21 arctic/offshore patrol ships. To accommodate this project, Halifax Shipyard underwent a significant modernisation. Construction of the first Arctic Offshore Patrol Ship commenced in September 2015, after a deal was signed in January 2015 for six of the vessels to be built at the yard. Its launch is anticipated in the summer of 2018.

The breakdown of employment in HRM by sector is as follows:

Management	9%
Business, Finance & Administration	16%
Natural & Applied Sciences & Related	11%
Health	8%
Social Sciences, Education, Government Services & Religion	15%
Arts, Culture, Recreation & Sport	3%
Sales & Service	24%
Trades, Transport & Equipment Operations	12%
Primary Industries	1%
Processing, Manufacturing & Utilities	2%

Overall Construction Activity

The following figures on construction activity, as evidenced by the number and value of building permits, were provided to us by Halifax Regional Municipality:

	2013	2014	2015	2016	2017
(a) Total Construction Values (in \$ millions)					
- Residential	\$ 409.307	\$ 440,982	\$ 493.879	\$ 447,119	\$ 659,610
- Commercial/Industrial	\$ 241.069	\$ 239.559	\$ 178.211	\$ 130,023	\$ 229,652
- Institutional	\$ 53.465	\$ 20.040	\$ 31.450	\$ 78,591	\$ 65,005
Total	\$ 703.841	\$ 700.581	\$ 703.541	\$ 655,733	\$ 954,268
(b) Building Permits by Type					
- Residential	2,366	2,711	2,168	2,395	2,402
- Commercial/Industrial	664	969	655	685	596
- Institutional	41	58	55	39	60
Total	3,051	3,779	2,878	3,119	3,058

With an estimated population of 426,793 (2017), the Halifax CMA has experienced an average annual growth rate of 0.98% during the years 2011-2017. The unemployment rate (April 2018) is 5.6% compared to a provincial average of 7.3% and a national rate of 5.8%. The average household income of \$89,174 (2017) is above that of other major centres in the Maritimes: Fredericton (\$85,920), Moncton (\$81,906), Saint John (\$86,054), Charlottetown (\$75,240); and below that of St. John's (\$103,157).

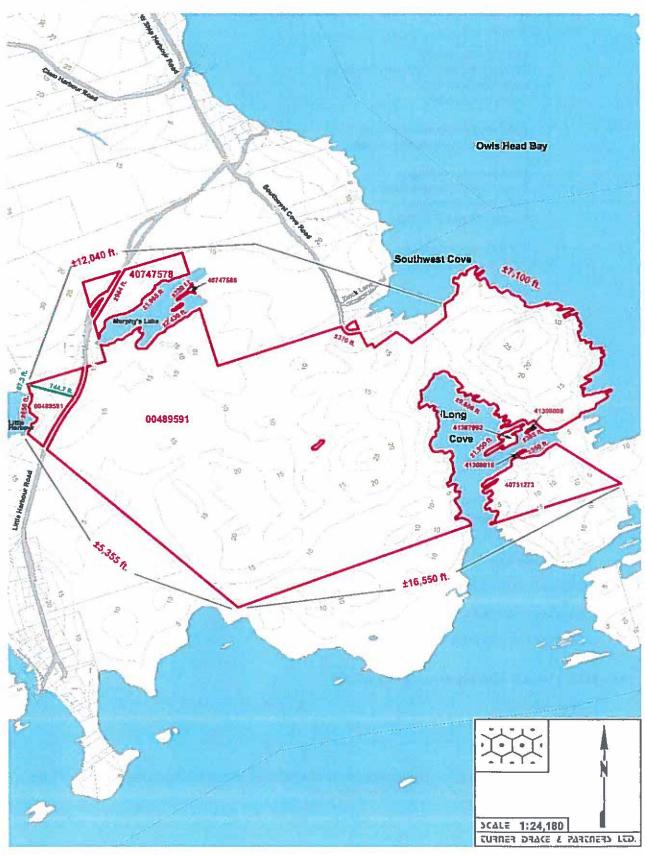
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NEIGHBOURHOOD DATA

The neighbourhood is bordered on the north by Clam Harbour Road, and the east, south, and west by a number of coves and islands comprising the Atlantic Coast. It is rural in nature. In terms of its life cycle, it is static. It has not been infiltrated by alien uses. There is substantial vacant land available and consequently there is low pressure on land values.

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SITE PLAN



- TURNER DRACE & PARTNERS LTD.

SITE DATA

The land is shown edged red on the Site Plan (opposite page). It is irregular in shape and has the following dimensions:

Northern Boundary	±	12,040	ft.	
Eastern Boundary (Ocean Frontage)	±	7,100	ft.	
Southern Boundary	±	16,550	ft.	
Western Boundary	±	5,355	ft.	
Little Harbour Road Frontage	±	2,495	ft.	
Southwest Cove Road Frontage	±	370	ft.	
Little Harbour Frontage	±	850	ft.	
Southwest Cove Frontage	±	7,100	ft.	
Long Cove Frontage	±	12,335	ft.	
Murphy's Lake Frontage	±	4,635	ft.	
Total Ocean Frontage	±	20,285	ft.	
Total Lake Frontage	±	4,635	ft.	
Area		705.21	ac.	(285.39 ha.)

Right-of-Way

PID #00489591 is burdened with a Right-of-Way in favour of adjacent parcel PID #00605899 located on the portion of the lands east of Little Harbour Road and west of Little Harbour. The Right-of-Way is shown in green on the Site Plan (opposite page) and has the following dimensions:

Length	744.7	ft.	
Width	67.3	ft.	
- Daniel - Control	40,000 5		12 a
Area	46.886.5	11.	(1.1 acres)

Reference

We have taken as our source, the legal description from the deed conveying the property to the present owner together with the Provincial Online Mapping Service. The dimensions have been plotted onto a Map, Scale ±1:24,180, prepared from aerial photographs.

Site Improvements

We noted no site improvements during our inspection of the property.

Services Available to the Site

Electrical services are available to the site.

ASSESSED VALUE AND ANNUAL TAXES (2018)

Assessment:	-	\$ Nil*.
Taxes (2018):	2	\$ Nil*.

^{*}Parcels are owned by the provincial entity NS Department of Natural Resources and do not have an assessment account number (AAN) assigned.

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ZONING

The property is zoned "RPK Regional Park Zone" and "MU Mixed Use Zone". The types of uses allowed under this zoning can be summarised as follows:

RPK (Regional Park) Zone

No development permit shall be issued in any RPK (Regional Park) Zone except for the following:

Park Uses:

- Recreation uses:
- Conservation uses:
- Uses accessory to the foregoing uses.

Other Uses:

- Existing dwellings and recreational uses;
- Home business uses in conjunction with permitted dwellings;
- Uses accessory to permitted dwellings and recreational uses.

MU (Mixed Use) Zone

No development permit shall be issued in any MU (Mixed Use) Zone except for the following:

Residential Uses:

- Single unit dwellings;
- Two unit dwellings;
- Senior citizen housing;
- Existing multiple unit dwellings;
- Mobile dwellings on individual lots;
- Garden suites in conjunction with permitted single unit dwellings;
- Daycare facilities;
- Home business uses in conjunction with permitted dwellings;
- Boat sheds.

Commercial Uses:

- Antique shops;
- Craft shops;
- Commercial entertainment uses:
- Convenience stores;
- Bed and breakfasts:
- Personal service shops;
- Service shops;
- Commercial schools:
- Theatres and cinemas;
- Trade contracting services and shops;
- Medical clinics;
- Restaurants including full-service, drive-in and take-out;
- Service stations and automobile repair outlets;
- Bakeries;
- Banks and financial institutions;
- Offices:
- Funeral parlours and undertaking establishments including crematoriums;
- Garden centers:
- Outdoor display court;
- Photographic studios;
- Retail stores;
- Grocery stores;

- Variety stores;
- Research facilities:
- Printing establishments;
- Taxi and bus stations:
- Veterinary clinics;
- Warehousing and wholesaling;
- Manufacturing and assembly uses;
- Service industry uses;
- Utility and communication buildings or structures;
- Shipways, wharves and boathouses;
- Marinas and charter boat services;
- Wilderness and recreation outfitters:
- Composting operations;
- Existing kennels;
- Commercial Accommodation Uses.

Resource and Traditional Uses:

- Agricultural uses;
- Forestry uses:
- Fishery support uses;
- Fish sheds and boat sheds;
- Existing fishery support uses larger than 3,000 ft² (278.7 m²);
- Existing fishery uses;
- Extractive facilities;
- Hunting and fishing camps;
- Traditional uses.

Community Uses:

- Institutional uses:
- Open space uses;
- Recreation uses;
- Private clubs and lodges.

PLANNING CONSIDERATIONS

We have reviewed current planning issues and policies as they relate to the Subject Property. The following points are relevant:

- (1) The Subject Property has long been identified and regulated as park and open space uses.
- (2) It is currently zoned RPK (Regional Park) under the Land Use Bylaw. This zoning was introduced in 2014 in order to bring land use regulation into compliance with the municipality's updated Regional Plan. The Regional Plan is a master planning document for the entire municipality, and supersedes local planning policy.
- (3) The Regional Plan identifies the Subject Property as part of an existing Regional Park, it is similarly recognised as a park in the recently adopted (August 2018) Green Network Plan.
- (4) The use of the Subject Property for anything other than what is currently enabled under its zoning would require significant policy changes at the highest levels of municipal planning authority. Requests for amendments to policy at this level carry no guarantee that they will even be considered by Council, and no opportunity for appeal to the UARB if denied. Such changes would be highly unlikely.

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ENVIRONMENTAL CONTAMINATION

No hazardous materials or environmental concerns were observed or brought to our attention during our inspection of the property.

The property has been valued on the assumption that it is environmentally "clean".

VALUATION METHODOLOGY

Scope

The objective of this assignment is to render an opinion as to the **Market Value** (Highest and Best Use) of the fee simple interest in the property for Purchase purposes.

We inspected the site. We obtained and reviewed the assessment, zoning information and other pertinent municipal data. We undertook a full background analysis and valuation of the property. Our findings, analysis and conclusions are set out in this narrative report.

Methodology

It was necessary to proceed through a number of steps in order to achieve the foregoing objective. Valuation is by nature often experiential, in which the output of one stage results in re-computing the input to a prior stage so that the final figure is arrived at by an iterative process: rather than by rigidly proceeding in a mechanical fashion through a series of steps in fixed order. Thus, whilst we have described the steps below in ordinal sequence, the reader should bear in mind that this has been done purely for administrative convenience and readability.

(i) Highest and Best Use - this is the use for the property which will produce the greatest net return for the foreseeable future. The use must be (1) physically possible, (2) legally permissible, (3) financially feasible, and (4) maximally productive. It is determined by considering the various alternate purposes for which the property can legally be used, having regard not only to existing zoning and other legal constraints, but also to any probable modification of them. The use which generates the highest value is, ipso facto the Highest and Best Use.

As at the effective date of the valuation, the Highest and Best Use of the property as a cleared site was for recreational or conservation purposes. We have computed the land value on this basis.

(ii) Land Value -- this is the value of the site, cleared of all buildings and site improvements, available for development for its Highest and Best Use. We utilised the following approach for measuring the value of the land:

Direct Comparison Approach – land sales were analysed and their sales prices reduced to a unit basis. Adjustments are then made to these unit figures to eliminate the differential between them and the Subject Property for the Date of Sale [Time variable], if applicable. These time adjusted unit prices were then utilised to value the Subject Property. Other factors which influence value [Location, Motivation, Size] were then used to determine the weight to be assigned to each comparable sale as an indicator of the Subject Property's value.

(iii) Reconciliation and Final Estimate of Value

This is a reconciliation of the values indicated by the various approaches, in which the alternate value indications are considered, the relative significance of each is carefully weighed, and a final estimate of value is then computed. Although reconciliation necessarily involves judgement, the latter results from a careful logical analysis of the procedures leading to each indication of value. The analysis is based on several criteria, (appropriateness, accuracy and quantity of evidence) which result in the formation of a meaningful and defensible conclusion about the final value estimate.

Since only a single valuation approach was applicable in this instance however, it was not necessary to undertake a reconciliation.

HIGHEST AND BEST USE

The "Highest and Best Use" can be defined as "that use which will produce the greatest net return for the foreseeable future".

We have considered the Highest and Best Use of the site. The Subject Property consists of seven adjacent parcels on a peninsula between the communities of Little Harbour (west) and Shouthwest Cove (east). Collectively the property is large at 705.21 acres (285.39 ha.). The Subject Property lands are dominated by a landscape of rocky outcroppings, dense low-lying vegetation, and sparse stands of softwood tree species. The property has an extensive, rocky coastline. The property encompasses a freshwater lake (Murphy's Lake) which is undeveloped with the exception of a single dwelling on the eastern shore.

The property fronts Little Harbour Road and Southwest Cove Road. There is no driveway, trail, or other access to the property. A small clearing off of Southwest Cove Road may be used to enter the property on foot through dense vegetation and rocky terrain.

The majority of the property is zoned as regional parkland which precludes most development. Any development would require alteration of the municipal planning strategy and zoning. The majority of the property is identified as part of an existing Regional Park, it is similarly recognised as a park in the recently adopted (August 2018) Green Network Plan. The use of the Subject Property for anything other than what is currently enabled under its zoning would require significant policy changes at the highest levels of municipal planning authority. Requests for amendments to policy at this level carry no guarantee that they will even be considered by Council, and no opportunity for appeal to the UARB if denied. Such changes would be highly unlikely.

Having regard to the foregoing, we are of the opinion that the Highest and Best Use of the Subject Property is for recreational or conservation purposes.

MARKET ANALYSIS AND EXPOSURE TIME

Exposure time is the estimated length of time the property interest being valued would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the valuation. Since it is a retrospective opinion based upon an analysis of past events, assuming a competitive and open market, it can only be estimated after an analysis of the market.

Market Analysis

Prior to, and at the effective date of the valuation, the supply and demand for the Subject and competing properties can be summarised as follows:

- (a) Supply: Prior to, and at the effective date of the valuation the supply of this category of property in the area was strong.
- (b) Demand: Prior to, and at the effective date of the valuation demand for this category of property in the area was weak.

Exposure Time

Our estimate of Exposure Time is 12 to 18 months. This is based on the foregoing Market Analysis and the data summarised below:

- (1) Properties similar to the Subject Property have been listed for sale for between 1 month and 4.5 years. Parcels in excess of 50 acres regularly require 18 months on the open market before selling.
- (2) Based on our research when we were gathering information on comparable sales it became apparent that larger parcels of land are subject to a more limited pool of potential purchasers than smaller parcels. We also note that parcels with good access to roadways and waterfrontage experience fewer days on market.

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LAND VALUE

Methodology

The land has been valued by the Direct Comparison Approach. Essentially this approach is a systematic procedure for carrying out comparative shopping in which the Subject Property is "priced" by comparing it with other, similar parcels of land (Indices) that have sold, been subject to offer or are listed for sale. Based on our experience working with forest and recreational land sales data, we have determined that the most significant independent variables influencing value are Time (Date of Sale), Quality (land type, timber cover), Waterfront Benefit, Location, Motivation, Size. When Quality has a significant impact on value we have decomposed the transaction price into its component (land type, timber cover) unit price per acre. Where applicable we have analysed the Waterfront Benefit on a price per foot of water frontage. The unit price of each Index (comparable transaction) has then been adjusted, where applicable, for the Time variable. These time adjusted unit prices have then been utilised to value the Subject Property. The weight placed on each Index as a predictor for the Subject Property value, is a function of its comparability in terms of Location, Motivation and Size.

Water frontage is generally the independent variable which has the greatest impact on value, and hence the selling price, of land. As a result, sale prices of land with water frontage do not respond to conventional analysis, whereby the total selling price is divided by the *land area* (acres), or by the *length of water frontage* (linear ft.), to yield a composite unitised rate. The total price paid is a function of *both* variables. In order to conduct a meaningful analysis it is necessary to isolate the waterfront value. We achieve this by allocating a **Basic Land Value** to each index and then divide the balance of the sale price by the length of the water frontage to produce a residual **Waterfront Benefit** figure.

"Basic Land Value" can be defined as "the value of the land, having regard to its location, topography, road frontage, accessibility, and vegetation cover together with all of its other attributes excluding only the fact that it has water frontage".

"Waterfront Benefit" may be defined as "the additional amount over and above 'Basic Land Value' that a purchaser would pay for the property because it has water frontage, expressed in terms of dollars per linear foot". In our analysis this is the residual figure after deducting the Basic Land Value from the total selling price.

The Basic Land Value is most easily calculated for the sale of any land parcel that does not have water frontage. The unit components that create its value are primarily the land type (e.g. swamp, rock barren, suitability for supporting timber or agriculture, etc.), the type of timber cover (hardwood, mixed wood, softwood) and its maturity (immature, semi-mature, mature, very mature). While the parcel's topography, accessibility, type and length of road frontage, also impact its value, they are captured by the per acre value of its unit components. In order to break the sale prices into their unit components we compare sales of parcels that share similar, but not identical, components in terms of topography, land type and timber cover. By comparing these sales we are able to identify the value attributable to the differentiating components. Using CompuVal®, our proprietary software which utilises an iterative algorithm, we are able to build a value profile for twenty three different types of land and timber cover. We use a Geographic Information System (GIS) to layer the various attributes (topography, land type, vegetation cover) over each parcel to identify each component and calculate its area.

Waterfront Benefit is calculated by comparing sales of land with water frontage to non-waterfront land sales of parcels having similar types of timber cover. The Waterfront Benefit is the incremental value that accrues to a parcel as a result of it having water frontage. The Road Front benefit is calculated in a similar manner. We utilise the sales of non-waterfront land and our analysis of their component values to calculate the Basic Land Value. We also compare sales of waterfront parcels that share similar, but not identical components in terms of topography, land type and timber cover.

Discussion of Land Sales

We have researched the sales, offers and listings (Indices) of comparable parcels of land in the locality. The data was collected from vendors, purchasers, brokers, appraisers, MLS®, public and other sources deemed to be reliable. The most relevant data has been detailed on the Land Sales Schedule on the following pages. We have adjusted the prices in this Land Sales Schedule to the date of valuation to reflect an annual compound increase of 3%. This is based on a general study of prices in the area.

The Indices are described in greater detail below:

Index #1

The property has fair frontage to the ocean. A majority of the parcel comprises rock barren. Most of the timber cover comprises semi-mature softwood. Overall it is considered to be comparable to the Subject Property [quality]. This property was sold in July 2018, approximately one month before the effective date of valuation. Sales data indicates that prices were rising [time]. The property is situated in a rural area near Little Harbour. It has no road frontage and is accessed via right-of-way through the Subject Property. The location is considered to be comparable to the Subject Property [location]. The property was purchased as a 30% interest, with the price determined at public auction. The purchaser represented the second-highest bidder, but ultimately paid the highest bid price. The purchaser owned 60% of the remaining interest in the property. They were therefore motivated to pay more than market value, though the adjusted price is expected to reflect fair market value due to the bidding process [motivation]. The parcel was approximately 63% the size of the Subject Property: smaller parcels typically command higher prices per acre because they attract a wider pool of purchasers [size].

We consider this Index to be an average indicator of value on time adjusted unit basis for the Subject Property.

Index #2

The property has good water frontage to a freshwater lake. A large portion of the parcel comprises mature softwood. Overall it is considered to be comparable to the Subject Property [quality]. This property was sold in March 2018, approximately five months before the effective date of valuation. Sales data indicates that prices were rising [time]. The property is situated in a remote area near Lake Charlotte. It has no road frontage and is accessed via logging road or watercraft. The location is considered to be comparable to the Subject Property [location]. We are not aware of any factors that would give rise to an adjustment for motivation [motivation]. The parcel was approximately 33% the size of the Subject Property: smaller similar parcels typically command higher prices per acre because they attract a wider pool of purchasers [size].

We consider this Index to be an average indicator of value on time adjusted unit basis for the Subject Property.

Index #3

This property includes two adjacent and one separate woodland parcel. The property has average frontage to a freshwater lake. A majority of the parcel comprises immature to mature softwood. Overall it is considered to be comparable to the Subject Property [quality]. This property was sold in April 2018, approximately four months before the effective date of valuation. Sales data indicates that prices were rising [time]. The property is situated in a remote area northwest of Ship Harbour. It has no road frontage and is accessed via logging roads or watercraft. The location is considered to be comparable to the Subject Property [location]. We are not aware of any factors that would give rise to an adjustment for motivation [motivation]. The parcel was approximately 2.0 times the size of the Subject Property: larger parcels typically command lower prices per acre because they attract a smaller pool of purchasers [size].

We consider this Index to be an average indicator of value on time adjusted unit basis for the Subject Property.

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Index #4

The property has average frontage to a freshwater lake. A large portion of the parcel comprises mixed-height softwood and rock barren. Overall it is considered to be comparable to the Subject Property [quality]. This property was sold in April 2017, approximately one year and four months before the effective date of valuation. Sales data indicates that prices were rising [time]. The property is situated in a remote area west of Halifax. It is accessed via a single lane dirt road. The location is considered to be comparable to the Subject Property [location]. We are not aware of any factors that would give rise to an adjustment for motivation [motivation]. The parcel was approximately 84% the size of the Subject Property: smaller parcels typically command higher prices per acre because they attract a wider pool of purchasers [size].

We consider this Index to be an average indicator of value on time adjusted unit basis for the Subject Property.

Index #5

The property has average water frontage to the ocean. A majority of the parcel comprises semi-mature and mature softwood. Overall it is considered to be comparable to the Subject Property [quality]. This property was sold in June 2017, approximately one year and two months before the effective date of valuation. Sales data indicates that prices were rising [time]. The property is situated on a remote peninsula southeast of Tangier. It has no road frontage and is accessed via watercraft. The location is considered to be comparable to the Subject Property [location]. The property was purchased for conservation purposes. The purchaser, Nova Scotia Nature Trust, owns other shoreline properties in the area. It is possible that a non-market price was achieved due to the motivations of the seller to contribute to the Nature Trust's conservation efforts [motivation]. The parcel was approximately 12% the size of the Subject Property: smaller parcels typically command higher prices per acre because they attract a wider pool of purchasers [size].

We consider this Index to be an average indicator of value on time adjusted unit basis for the Subject Property's shoreline.

Valuation

The Subject Property represents a large assembly of oceanfront land with good road frontage and limited access due to complex terrain. Vegetation consists primarily of low-lying herbaceous species and sparse stands of softwood. Without improvements, the property's shoreline is accessible only by watercraft. Zoning restrictions preclude development of the property for uses other than recreation and conservation.

The Indices represent large parcels of resource land in Halifax County. Each of the Indices have access restrictions due to a lack of public roads or complex topography. The Indices present a range of values for rock barren land with a low of \$10/acre (Index #4) and a high of \$53/acre (Index #1). The high end of the range represents a large property in close proximity to the Subject with a similar landscape (Index #1). The low end of the range represents a cluster of parcels where the bulk of the value was in the freshwater lake frontage and softwood stands (Index #4). The Subject Property's rock barren lands are expected to fall towards the high end of the range due to the good road access and similarity to Index #1.

The Indices present a range of values for semi-mature softwood stands with a low of \$128/acre (Index #5) and a high of \$922/acre (Index #1). The high end of the range represents a large, contiguous network of woodlands with access to an all-weather paved road (Index #1). The low end of the range represents sparse woodlands on a peninsula limited to water access, and which was purchased for conservation purposes (Index #5). The Subject Property's softwood stands are sporadic and difficult to access and are expected to be below that of Index #1 (\$922/acre) and consistent with the median value presented by all of the Indices /acre).

The Indices present a range of Waterfront Benefit values with a low of \$7.74/linear ft. (Index #5) and a high of \$31.12/linear ft. (Index #3). The high end of the range represents extensive frontage to a freshwater lake while the low end of the range represents rocky ocean frontage. The Subject Property's rocky ocean frontage is expected to achieve a value at the low end of the range presented by the indices, at /linear foot.

17(1)

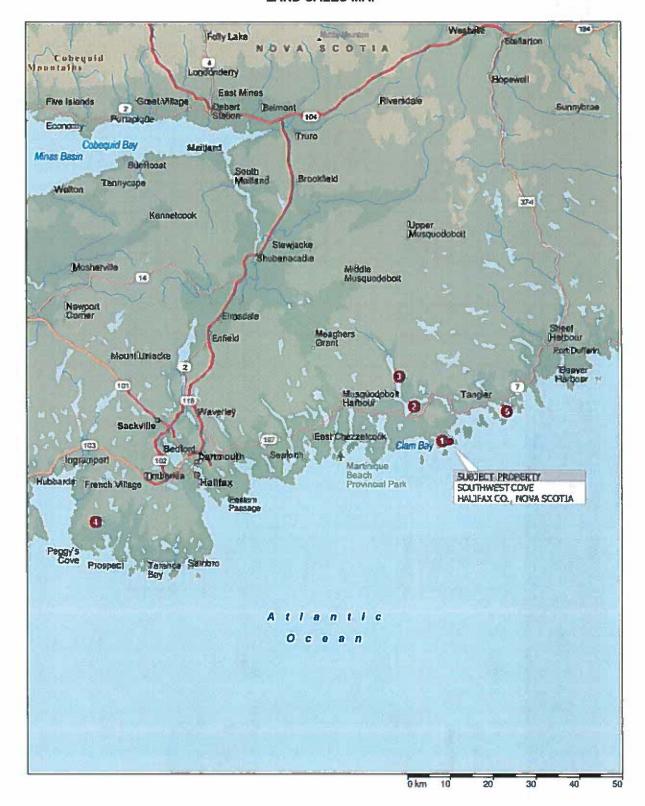
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Having regard to the foregoing we are of the opinion that the value of the land is as follows:

		Compon	ent Value
Component Type	Component Size	Unit Value	Total Value
Rock Barren	614.13 acres		
Swamp/Wetlands	9.10 acres		
Brushwood & Alders	3.69 acres		
Softwood - Semi-Mature	74.43 acres		
Softwood – Mature	1.93 acres		
Softwood - All Heights	1.93 acres		
Waterfront Benefit	24,920 linear ft.		
Total Value	705.21 acres		
Rounded to			
Per Acre			

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LAND SALES MAP



LAND SALES SCHEDULE

						_	Sale		e/Unit	
No.	Location Vendor/Purefiaser	Date of Sale	Sā	le Priče	Area		Date of	Da Va	djusted to ate of atuation @ 0% p.a.	Comments
1.	Russell Rd. Little Harbour Halifax County, NS PIDs #'s 00605899, 40189631 Halifax County to	Jul. 2018 20(1)	5500000	376,666 6,607 2,417 4,848 74,587 32,988 70,657 184,562	446.21 acres 125.77 acres 46.01 acres 92.28 acres 81.13 acres 29.48 acres 71.54 acres 21,100 ft	\$	844 53 53 53 919 1,119 988 8.75	55555555	846 53 53 53 922 1 122 990 8.77	Total Rock Barren Swamp or Muskeg Brushwood & Alders Softwood - Semi-Mature Softwood - Mature Softwood - All Heights Water Frontage - Ocean Sales was for a 30% interest in two adjacent parcels Overall sale price has been adjusted, owner not controls 90% of property. There are plans in place for an 18-hole golf course and resort community Access is via right-of-way to Little Harbour Road Zoned MU Mixed Use.
2.	Second Lake Unknown Upper Lakeville Halifax County, NS PID #00557553 Musquodoboit Lumber Ltd. to NS Department of Natural Resources	Mar. 2018	5555555555	250,000 422 6,895 62,060 23 30,869 4,440 32,325 46,649 66,317	233.00 acres 9.79 acres 9.15 acres 67.66 acres 0.03 acres 38.13 acres 6.92 acres 43.39 acres 57.93 acres 15.400 ft.	800000000	1,073 43 754 917 754 810 642 745 805 4.31	5555555555	1,086 44 763 929 763 820 650 754 815 4.36	Total Swamp or Muskeg Softwood - Semi-Mature Softwood - Mature Softwood - Very Mature Softwood - All Heights Mixedwood - Semi-Mature Mixedwood - Mature Hardwood - Mature Hardwood - Mature Water Frontage - Lake Frontage to a freshwater lake. Accessed via logging roads or boat. Zoned as MU (Mixed Use).

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LAND SALES SCHEDULE

	Location				At Date of	The second secon	
No.	Vendor/Purchaser	Date of Sale	Sale Price	Area	Sale	3.0% p.a.	Comments
3.	Lake Charlotte Unknown Upper Lakeville Halifax County, NS PID #'s 40190688, 40190928, 40216962 Nova Star Forestry Ltd. to 3312336 Nova Scotia Limited	Apr 2018	\$1,503,884 \$271 \$1,279 \$9,749 \$144,793 \$315,348 \$187,190 \$76,853 \$72,064 \$39,323 \$77,518 \$6,364 \$13,383 \$31,451 \$5,807 \$61,903 \$24,512	1,387.00 acres 5.86 acres 27.67 acres 21.09 acres 226.97 acres 389.81 acres 190.11 acres 95.00 acres 82.92 acres 57.09 acres 96.93 acres 9 24 acres 18.44 acres 52.74 acres 7.95 acres 71.61 acres 33.56 acres	\$ 46 \$ 462 \$ 638 \$ 809 \$ 985 \$ 809 \$ 869 \$ 689 \$ 726 \$ 596 \$ 730 \$ 864 \$ 730	\$ 1,095 \$ 47 \$ 467 \$ 644 \$ 817 \$ 994 \$ 817 \$ 878 \$ 696 \$ 808 \$ 696 \$ 733 \$ 602 \$ 738 \$ 873 \$ 738	Total Rock Barren Swamp or Muskeg Clear Cut Softwood - Immature Softwood - Semi-Mature Softwood - Mature Softwood - All Heights Mixedwood - Semi-Mature Mixedwood - Wature Mixedwood - Wature Mixedwood - Wature Mixedwood - Immature Hardwood - Semi-Mature Hardwood - Mature Hardwood - Mature Hardwood - Mature Hardwood - Mature Hardwood - Wery Mature Hardwood - Very Mature
			\$ 436,078	14,150 ft.	\$ 30.82	\$ 31.12	Water Frontage - Lake Three parcels including frontage to a freshwate lake. Access via logging roads. Zoned MU Mixe Use.
4.	Hoop Pole Lake Glen Margaret Halifax County, NS PIDs #'s 00601146, 00574905, 00654053, 00654269	Apr. 2017	\$ 200,000 \$ 1,214 \$ 156 \$ 21,008 \$ 15,364 \$ 31,588 \$ 8,748 \$ 2,901 \$ 1,693	594.00 acres 123.24 acres 15.87 acres 121.86 acres 73.22 acres 170.56 acres 59.60 acres 18.76 acres 10.88 acres	S 172 S 210 S 185 S 147 S 155 S 156	\$ 350 \$ 10 \$ 10 \$ 179 \$ 218 \$ 193 \$ 153 \$ 161 \$ 162	Total Rock Barren Swamp or Muskeg Softwood - Semi-Mature Softwood - Mature Softwood - All Heights Mixedwood - Semi-Mature Mixedwood - All Heights Hardwood - Semi-Mature
	Nature Developments		\$ 100,481 \$ 16,845	6,800 ft. 3,800 ft.	S 1478 S 443	\$ 15.37 \$ 4.61	Water Frontage - Lake Water Frontage - River
	20(1)						Four adjacent parcels with freshwater lake frontage Access via single lane dirt road. Zoned MR-1 Mixed Resource Zone.

LAND SALES SCHEDULE

							Sale I			
No.	Location VendorfPurchaser	Date of Sale	Sale Price A		Area	At Date of Valu		justed to te of luation @ 1% p.a.	Comments	
5.	Porcupine Hill	Jun.	S	20,000	48 68 acres	S	411	\$	425	Total
	Popes Harbour	2017	S	22	1 60 acres	\$	14	\$	14	Rock Barren
	Halifax County, NS	2000	S	29	2.13 acres	S	14	\$	14	Brushwood & Alders
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		S	2,492	20.18 acres	S	124	\$	128	Softwood - Semi-Mature
	PID #00554410		S	3,739	24.77 acres	S	151	5	156	Softwood - Mature
			S	13,714	3,800 ft.	S	3 61	\$	3.74	Water Frontage - Ocean
	Nova Scotia Nature Trust	20(1)								Portion of a peninsula with limited access to the mainland. Zoned RE Rural Resource.

Page 22

FINAL ESTIMATE OF VALUE	17(1)
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Final Estimate of Value

CERTIFICATION

Re: Vacant Lands, Southwest Cove Road, Southwest Cove, Nova Scotia, PIDs #00489591, #40747578, #40751273, #41307992, #40747586, #41308008, #41308016

I certify that, to the best of my knowledge and belief:

the statements of fact contained in this report are true and correct;

the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions;

neither I, nor Turner Drake & Partners Ltd., have any past, present or prospective material involvement with the property that is the subject of this report, other than this assignment and an original valuation dated 29 August 2018 - this report excludes federally owned lands and includes three new provincial parcels;

neither I, nor Turner Drake & Partners Ltd., have received any fees, in connection with the purchase of the property that is the subject of this report, within twelve months preceding the date of valuation. Turner Drake & Partners Ltd. have not received, nor will they receive, an introductory, mortgage financing or any other fees in connection with such a purchase. They have not negotiated the purchase on behalf of the client:

neither I, nor Turner Drake & Partners Ltd., have any past, present or prospective material involvement with the customer, client, or any parties contemplated to be involved in any transaction resulting from this assignment other than previous valuation work performed for the intended users of the report;

neither I, nor Turner Drake & Partners Ltd., share any fiduciary interest with the client. Turner Drake & Partners Ltd. has no prior relationship with the client;

during the twelve months preceding the date of valuation the total fees paid by the client to Turner Drake & Partners Ltd. represented a minimal (< 5%) proportion of Turner Drake & Partners Ltd.'s gross income;

my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favours the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this report;

my analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Royal Institution of Chartered Surveyors' Valuation Standards [2017 Edition] (RICS Red Book), the International Valuation Standards (IVS), the Uniform Standards of Professional Appraisal Practice (USPAP), and the Canadian Uniform Standards of Professional Appraisal Practice;

I have made a personal inspection of the property that is the subject of this report;

no one provided significant professional assistance to the person signing this report;

I have sufficient current local, national and international knowledge of the market, and the skills and understanding, to undertake this valuation in a competent manner;

I certify that the use of this report is subject to the requirements of the professional institutes of which I am a member, relating to review by their duly authorised representatives;

as of the date of this report, I have completed the requirements of the continuing education programs of the professional institutes of which I am a member;

Page 24

that the Market Value of the Fee Simple Interest in the Subject Property, premised on the basis that it will be utilised for its Highest and Best Use as of the 21st August 2018, subject to the Limiting Conditions and Assumptions contained herein and a Reasonable Exposure Time of 12 to 18 months, is the sum of per acre).

17(1)	26th August 2019 Date
	NSREAA #909477
	20(1)

REVIEW VALUER'S CERTIFICATION

Re: Vacant Lands, Southwest Cove Road, Southwest Cove, Nova Scotia, PIDs #00489591, #40747578, #40751273, #41307992, #40747586, #41308008, #41308016

I certify that I have reviewed this report and to the best of my knowledge and belief:

the statements of fact contained in this report are true and correct;

the reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions;

neither I, nor Turner Drake & Partners Ltd., have any past, present or prospective material involvement with the property that is the subject of this report, other than this assignment and an original valuation dated 29 August 2018 - this report excludes federally owned lands and includes three new provincial parcels;

neither I, nor Turner Drake & Partners Ltd., have received any fees, in connection with the purchase of the property the subject of this report, within twelve months preceding the date of valuation. Turner Drake & Partners Ltd. have not received, nor will they receive, an introductory, mortgage financing or any other fees in connection with such a purchase. They have not negotiated the purchase on behalf of the client;

neither I, nor Turner Drake & Partners Ltd., have any past, present or prospective material involvement with the customer, client, or any parties contemplated to be involved in any transaction resulting from this assignment;

neither I, nor Turner Drake & Partners Ltd., share any fiduciary interest with the client. Turner Drake & Partners Ltd. has no prior relationship with the client;

during the twelve months preceding the date of valuation the total fees paid by the client to Turner Drake & Partners Ltd. represented a minimal (< 5%) proportion of Turner Drake & Partners Ltd.'s gross income;

my compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favours the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this report;

the analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Royal Institution of Chartered Surveyors' Valuation Standards [2017 Edition] (RICS Red Book), the International Valuation Standards (IVS), the Uniform Standards of Professional Appraisal Practice (USPAP), and the Canadian Uniform Standards of Professional Appraisal Practice;

I have not made a personal inspection of the property that is the subject of this report;

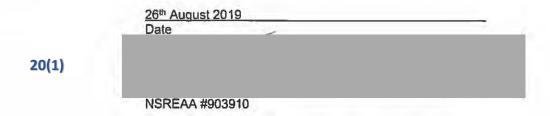
no one other than the undersigned provided significant professional assistance to the person signing this report;

I have sufficient current local, national and international knowledge of the market, and the skills and understanding, to undertake this valuation in a competent manner;

I certify that the use of this report is subject to the requirements of the professional institutes of which I am a member, relating to review by their duly authorised representatives;

Page 26

as of the date of this report, I have completed the requirements of the continuing education programs of the professional institutes of which I am a member;



TERMS OF ENGAGEMENT

Our Ref: 19133981.NWJS

TURNER DRAKE & PARTNERS LIMITED TERMS OF ENGAGEMENT

THIS AGREEMENT made the 26th day of August, A.D. 2019.

BETWEEN Turner Drake & Partners Ltd.

hereinatter referred to as "TURNER DRAKE" OF THE FIRST PART

and

is Lighthouse Links Development Company. hereinafter referred to as the "CUSTOMER" OF THE SECOND PART

WITNESSETH THAT for consideration, TURNER DRAKE agrees to provide, subject to the terms and conditions set forth in this Agreement, the services described below and any additional services as may be requested by the CUSTOMER and accepted by TURNER DRAKE in the course of this Agreement.

- 1.01 The CLIENT for this assignment is Lighthouse Links Development Company.
- 1.02 TURNER DRAKE shall prepare and provide to the CUSTOMER 2 hardbound copies, plus 1 electronic copy in pdl format, of a summary valuation report on the Fee Simple interest in the following parcels: PID's #00489591, #40747578, #40751273, #41307992, #40747586, #41308008, #41308016 Southwest Cove, Nova Scotia (hereinafter referred to as the "PROPERTY") for the purpose of establishing its value for Purchase purposes. Use of the valuation report for other purposes or by other parties may invalidate the conclusions. The RICS Valuation Standards require that we prepare a new report if the CLIENT, intended user, date, or purpose of the assignment, is changed.
- 1.03 Since the purpose of a draft valuation report is frequently misinterpreted by the CLIENT (the party relying upon the final valuation report referred to in Paragraph 1.02), the valuation report will not be prepared initially in "draft" format.
- 1.04 The effective date of the valuation of the PROPERTY is to be the date of inspection 2018. The value will be expressed in Canadian currency.
- 1.05 The PROPERTY comprises vacant resource land
- 1.06 The basis of the valuation is Market Value (Highest and Best Use).
- 1.07 The reported analyses, opinions and conclusions will be developed in accordance with the Royal Institution of Chartered Surveyors' Valuation Standards [2017 Edition] (RICS Red Book), and the International Valuation Standards (IVS). The valuation report will conform with the Uniform Standards of Professional Appraisal Practice (USPAP). The conduct of the assignment and the preparation of the report will also comply with the Canadian Uniform Standards of Professional Appraisal Practice. The report and assignment will be subject to the requirements of the Code of Professional Ethics of the professional Institutes of which the author of the report is a member, which include provision for peer review.
- 1.08 The Valuer responsible for the assignment will have sufficient current local, national and international knowledge of the market, and the skills and understanding, to undertake the valuation in a competent manner, and will act as an External Valuer.
- 1.09 TURNER DRAKE will undertake a detailed on site inspection of the PROPERTY and the neighbourhood.

44.
TURNER DRACE & PARTNERS LTD
CUALITER DARKE & PRACTICED LED.

2

1.10 TURNER DRAKE will undertake such liscal, physical and legal investigations as are necessary and prudent to arrive at the value of the PROPERTY. This research will not include an investigation of title, a property survey, engineering or environmental studies of the land and structures, or tests to determine whether there is a supply of potable water or that the property has, or will support, a kully functioning sewage disposal system. The PROPERTY will be valued on the assumption that it is not, and never has been, subject to environmental contamination, and that it is not in such proximity to another contaminated property as to adversely impact the value of the subject PROPERTY.

TURNER DRAKE anticipate utilising the Direct Sales Comparison Approach to value, on this assignment.

- 1.11 TURNER DRAKE, in order to value the PROPERTY, will undertake such investigations as are necessary and prudent to verify that information supplied by the CUSTOMER, the CUENT and other parties, is reliable and accurate. However these investigations may be limited by privacy legislation and the absence of publicly available, verified, sales and rental data. It will be necessary, in part, to rely upon hearsay data.
- 1.12 TURNER DRAKE has no material involvement (past, current, or future) with the PROPERTY other than the assignment contemplated by these TERMS OF ENGAGEMENT.
- 1.13 TURNER DRAKE has no material involvement (past, current, or future) with the CLIENT, the CUSTOMER, or any parties contemplated to be involved in any transaction resulting from these TERMS OF ENGAGEMENT other than previous valuation work for the CUSTOMER.
- 2.01 The valuation report will contain such confidential information as is necessary to support the analyses, opinions and conclusions contained therein. It may also be subject to Extraordinary Assumptions and/or Hypothetical Conditions: reference to the report in any published document without an adequate contemporaneous reference to these Extraordinary Assumptions of Hypothetical Conditions would be misleading and is prohibited. For these reasons, and to protect the Integrity of the report, TURNER DRAKE will retain copyright to the report; reproduction in whole or part will be prohibited without their written permission.
- 2.02 The valuation report has to be used in its entirety since parts taken out of context may be misleading. Use of the report will be subject to the statements, limited conditions, assumptions and other terms set forth in the report. The report, or any parts thereof, may not be used for any purpose other than that for which it is undertaken and will be furnished for the exclusive use of the CLIENT. All liability to any party other than the CLIENT will be dealed.
- 2.03 TURNER DRAKE is a professional firm regulated by the Royal Institution of Chartered Surveyors (RICS); compliance with their Standards may be subject to monitoring under RICS' conduct and disciplinary procedures. TURNER DRAKE's complaints handling procedure, available upon request, is governed by a quality system registered to the international ISO 9001:2015 standard. In addition TURNER DRAKE is subject to provincial licencing with respect to its appraisal and brokerage services.
- 2.04 These TERMS OF ENGAGEMENT will be included in and form part of the valuation report.
- 3.01 The CUSTOMER, for the performance of the services referred to in Article 1 shall pay to TURNER DRAKE:

L7(1)	(a) (b) (c) (d)	A fee of This fee does not include H.S.T. Disbursements, to be invoiced at actual cost, are included in the above fee. A retainer in the amount of \$NIL. All accounts are payable on receipt and interest is charged at 2% per month (24% per annum) on outstanding invoices.

______ TURNER DRACE & PARTINERS LTD. _____

20(1)

Accepted	by:-		
TURNER	DRAKE A	PARTURESTO	

Title Consultant

Date 26 August 2019

LIGHTHOUSE LIEKS DEVELOPMENT

The above is agreed to by the CUSTOMER.

CORPANY

Authorised Signing Officer

August 26, 2019

EURNER DRAKE & PARTNERS LED. -

49

14(1) 16

1

From: Hickman, Leslie C

Sent: September 11, 2019 11:29 AM

To: Steele, Cynthia
Subject: FW: Owls Head-

17(1)

From: Towers, Julie K < Julie.Towers@novascotia.ca>
Sent: Wednesday, September 11, 2019 11:27 AM
To: Hickman, Leslie C < Leslie.Hickman@novascotia.ca>

Subject: Re: Owls Head-

No, we cannot and will not delay consultation in good faith and under the terms of reference. Send an initial letter and we will have to provide more details on the project when received. Thanks

Julie Towers

Deputy Minister, NS Lands & Forestry
Sent from my iPhone

On Sep 11, 2019, at 11:25 AM, Hickman, Leslie C < Leslie. Hickman@novascotia.ca > wrote:

FYI- highlighted section

From: Glover, Sean (Halifax) @coxandpalmer.com>

Sent: Wednesday, September 11, 2019 11:17 AM

To: Hickman, Leslie C < Leslie. Hickman@novascotia.ca >; Rooney, Sean P Sean. Rooney@novascotia.ca >

Cc: Steele, Cynthia < Cynthia. Steele@novascotia.ca >; Samson, Michel (Halifax)

@coxandpalmer.com>
17(1)

Subject: RE: Owls Head-

Good morning, Cynthia/Sean, do you have an eta for completion of the first draft agreement (for the purchase of the current provincial lands)?

Leslie, I spoke with Beck yesterday, and he's requested that you hold off on the First Nations consultation until there is a signed agreement. Can you confirm this can be managed?

Thank you both,

Sean M. Glover | Cox & Palmer | Partner | Lawyer

Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

From: Glover, Sean (Halifax) Sent: September 9, 2019 4:03 PM

To: 'Hickman, Leslie C' <Leslie.Hickman@novascotia.ca>; Rooney, Sean P <Sean.Rooney@novascotia.ca>

Cc: Steele, Cynthia <Cynthia.Steele@novascotia.ca>; Samson, Michel (Halifax)

@coxandpalmer.com>

Subject: RE: Owls Head-

20(1)

17(1)

We look forward to a draft Letter of Offer for the provincial portion at your earliest opportunity.

Thank you,

Sean M. Glover | Cox & Palmer | Partner | Lawyer

Direct | Cell | Fax 902 421 3130 | Web | coxandpalmerlaw.com

Address | Purdy's Wharf Tower I, 1100-1959 | Upper Water Street Halifax NS B3J 3N2

From: Hickman, Leslie C [mailto:Leslie.Hickman@novascotia.ca]

Sent: September 9, 2019 4:01 PM

To: Rooney, Sean P Sean.Rooney@novascotia.ca>; Glover, Sean (Halifax)

@coxandpalmer.com>

Cc: Steele, Cynthia < Cynthia.Steele@novascotia.ca >

Subject: Owls Head-

17(1)

Hi Sean R,

I hope you made out ok in the storm.

I was just on a call with the Deputy, Sean Glover (copied) and M Sampson.

Sean G is going to send Cindy the requested revised appraisal information so was can get the Letter of Offer (for the prov Crown lands) finalized.

Please et us know if you have any questions.

Leslie

Hickman, Leslie C

From:

Hickman, Leslie C

Sent:

September 12, 2019 1:43 PM

To: Subject: Towers, Julie K

FW: Owls Head-

fyi

20(1)

From: Steele, Cynthia < Cynthia. Steele@novascotia.ca>

Sent: Thursday, September 12, 2019 1:21 PM

To: Glover, Sean (Halifax) @coxandpalmer.com>; Hickman, Leslie C < Leslie.Hickman@novascotia.ca>; Rooney,

Sean P <Sean.Rooney@novascotia.ca>

Cc: Samson, Michel (Halifax)

@coxandpalmer.com>

Subject: RE: Owls Head-

17(1)

Hi Sean,

As I am sure you are aware, the duty to consult under Canadian law requires the provincial government to consult with the Mi'kmag of Nova Scotia when contemplating decisions or actions that might adversely affect their established or potential Aboriginal rights and treaty rights. Principles include the honour of the Crown, early engagement, openness and transparency. The application on behalf of your client was received on September 23, 2016. Initial reviews and meetings have taken place since that time to gather information on the proposed project.

The trigger to initiate consultation is not the signing of a letter of offer, or determined by a proponent. The Department is at the stage that an initial letter regarding consultation needs to be sent to the Mi'kmaq of Nova Scotia to respect the province's duty to consult under the 2010 Terms of Reference for a Mi'kmaq- Nova Scotia- Canada Consultation Process.

Cindy

From: Glover, Sean (Halifax)

@coxandpalmer.com>

Sent: September 11, 2019 11:50 AM

To: Steele, Cynthia <Cynthia.Steele@novascotia.ca>; Hickman, Leslie C <Leslie.Hickman@novascotia.ca>; Rooney, Sean

P <Sean.Roonev@novascotia.ca>

Cc: Samson, Michel (Halifax) <msamson@coxandpalmer.com>

Subject: RE: Owls Head-

It's not a matter of updating the information as requested by First Nations. Beck understands the requirement for the First Nations consultation and agrees that the agreement is to be fully conditional on their sign off, but he would like the consultation to begin once he the agreement is signed, not before. With it being fully conditional, would this violate any TOR? Absent that, I don't think waiting would be bad faith, given the purchaser's expressed request. I await your comment.

Sean M. Glover | Cox & Palmer | Partner | Lawyer

20(1)

Direct Cell

Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

From: Steele, Cynthia [mailto:Cynthia.Steele@novascotia.ca]

Sent: September 11, 2019 11:35 AM

From: Hickman, Leslie C [mailto:Leslie.Hickman@novascotia.ca]

Sent: September 9, 2019 4:01 PM

To: Rooney, Sean P Sean.Rooney@novascotia.ca>; Glover, Sean (Halifax) @coxandpalmer.com> Cc: Steele, Cynthia Cynthia.Steele@novascotia.ca 20(1) Subject: Owls Head-17(1)

Hi Sean R,

I hope you made out ok in the storm.

I was just on a call with the Deputy, Sean Glover (copied) and M Sampson.

Sean G is going to send Cindy the requested revised appraisal information so was can get the Letter of Offer (for the prov Crown lands) finalized.

17(1)

Please et us know if you have any questions. Leslie

Bolger, Joanne E

From: Hickman, Leslie C

Sent: September 12, 2019 4:44 PM

To: Towers, Julie K

Subject: FW: Owls Head-

17(1)

From: Glover, Sean (Halifax) @coxandpalmer.com>

Sent: Thursday, September 12, 2019 4:05 PM

To: Steele, Cynthia <Cynthia.Steele@novascotia.ca>; Hickman, Leslie C <Leslie.Hickman@novascotia.ca>; Rooney, Sean

P <Sean.Rooney@novascotia.ca>

Cc: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: RE: Owls Head-Letter of Intent

Thank you Cynthia, please proceed as required. We'll look forward to a draft offer/agreement when available.

Sean M. Glover | Cox & Palmer | Partner | Lawyer

Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

Pages 55- 57 Duplicate of Page 52

20(1)

Sent: September 20, 2019 1:26 PM To: Glover, Sean (Halifax); Hickman, Leslie C; Rooney, Sean P Ce: Samson, Michel (Halifax) The agreement is still being drafted. We hope to have it finalized by next week. Cindy From: Glover, Sean (Halifax) r@coxandpalmer.com> Sent: September 20, 2019 11:36 AM To: Steele, Cynthia <cynthia. steele@novascotia.ca="">; Rooney, Sr P <sean.rooney@novascotia.ca> Ce: Samson, Michel (Halifax) @coxandpalmer.com> Subject: RE: Owls Head- 17(1) Good morning Cynthia and Sean, are you able to provide an update on the draft agreement? Thank you, 20(1) Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2 Duplicate of Page 55</sean.rooney@novascotia.ca></cynthia.>	From:	Steele, Cynthia
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From: Glover, Sean (Halifax) r@coxandpalmer.com> Sent: September 20, 2019 11:36 AM To: Steele, Cynthia <cynthia.steele@novascotia.ca>; Hickman, Leslie C <leslie.hickman@novascotia.ca>; Rooney, Sr P <sean.rooney@novascotia.ca> Cc: Samson, Michel (Halifax) @coxandpalmer.com> Subject: RE: Owls Head- 17(1) Good morning Cynthia and Sean, are you able to provide an update on the draft agreement? Thank you, 20(1) Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2</sean.rooney@novascotia.ca></leslie.hickman@novascotia.ca></cynthia.steele@novascotia.ca>	Hi Sean,	
From: Glover, Sean (Halifax) r@coxandpalmer.com> Sent: September 20, 2019 11:36 AM To: Steele, Cynthia <cynthia.steele@novascotia.ca>; Hickman, Leslie C <leslie.hickman@novascotia.ca>; Rooney, September 20, 2019 11:36 AM To: Steele, Cynthia <cynthia <cynthia.steele@novascotia.ca="">; Rooney, September 20, 2019</cynthia></leslie.hickman@novascotia.ca></cynthia.steele@novascotia.ca>	The agreement is still being dra	ifted. We hope to have it finalized by next week.
Sent: September 20, 2019 11:36 AM To: Steele, Cynthia < Cynthia. Steele@novascotia.ca>; Hickman, Leslie C < Leslie. Hickman@novascotia.ca>; Rooney, September 20, 2019 Cc: Samson, Michel (Halifax) @coxandpalmer.com> Subject: RE: Owls Head- 17(1) Good morning Cynthia and Sean, are you able to provide an update on the draft agreement? Thank you, 20(1) Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2	Cindy	
To: Steele, Cynthia < Cynthia Steele@novascotia.ca>; Hickman, Leslie C < Leslie.Hickman@novascotia.ca>; Rooney, Steele, Cynthia < Cynthi	From: Glover, Sean (Halifax)	r@coxandpalmer.com>
P <sean.rooney@novascotia.ca> Cc: Samson, Michel (Halifax) @coxandpalmer.com> Subject: RE: Owls Head- 17(1) Good morning Cynthia and Sean, are you able to provide an update on the draft agreement? Thank you, 20(1) Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2</sean.rooney@novascotia.ca>		
Cc: Samson, Michel (Halifax) @coxandpalmer.com> Subject: RE: Owls Head- 17(1) Good morning Cynthia and Sean, are you able to provide an update on the draft agreement? Thank you, 20(1) Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2		
Thank you, Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2		
Thank you, Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2		@coxandpalmer.com>
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Thank you, Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2		
Sean M. Glover Cox & Palmer Partner Lawyer Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2	Good morning Cynthia and Se	an, are you able to provide an update on the draft agreement?
Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2	Thank you,	20(1)
Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2	Sean M. Glover Cox & Palmer	Partner Lawyer
Duplicate of Page 55	Address Purdy's Wharf Tower I, :	1100-1959 Upper Water Street Halifax NS B3J 3N2
		Duplicate of Page 55
		Duplicate of Page 55

Steel	e,	Cy	nt	hia	a
		-	_		

From:

Rooney, Sean P

Sent:

October 4, 2019 2:56 PM

To:

Glover, Sean (Halifax); Steele, Cynthia; Hickman, Leslie C

Cc:

Samson, Michel (Halifax)

Subject:

RE: Owls Head-

17(1)

Hi Sean- my apologies the letter of offer is not ready though we are nearly agreed to a final form.

Sean Rooney

NS Department of Justice, Legal Services

PO Box 7

1690 Hollis St., 6th Floor Halifax NS B3J 3J9 Tel: 902-424-7792

Fax: 902-424-7120

Sean.Rooney@novascotia.ca

From: Glover, Sean (Halifax) @coxandpalmer.com>

Sent: October 4, 2019 2:13 PM

To: Rooney, Sean P <Sean.Rooney@novascotia.ca>; Steele, Cynthia <Cynthia.Steele@novascotia.ca>; Hickman, Leslie C

<Leslie.Hickman@novascotia.ca>

Cc: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: RE: Owls Head-

Hi Sean, just checking in to see if we might expect something from you today?

Thanks.

Sean M. Glover | Cox & Palmer | Partner | Lawyer 20(1)

Direct Cel Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

From: Rooney, Sean P [mailto:Sean.Rooney@novascotia.ca]

Sent: October 1, 2019 9:21 AM

To: Glover, Sean (Halifax) @coxandpalmer.com>; Steele, Cynthia < Cynthia.Steele@novascotia.ca>; Hickman,

Leslie C < Leslie. Hickman@novascotia.ca>

Cc: Samson, Michel (Halifax) @coxandpalmer.com>

Subject: RE: Owls Head-

17(1)

Hi Sean- we're working on this and hope to have a draft this week.

Thanks

Sean Rooney

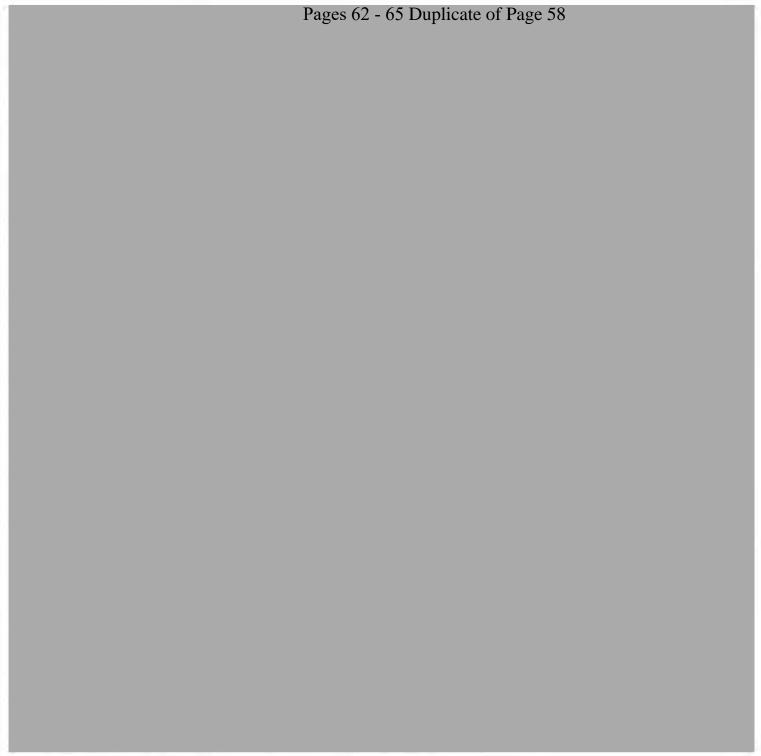
NS Department of Justice, Legal Services

Intended for Public Use

PO Box 7 1690 Hollis St., 6th Floor Halifax NS B3J 3J9 Tel: 902-424-7792

Fax: 902-424-7120

Sean.Rooney@novascotia.ca



Hickman, Leslie C

From:

Rooney, Sean P

Sent:

October 8, 2019 2:47 PM

To: Cc: 'Glover, Sean (Halifax)'

Subject:

Samson, Michel (Halifax); Hickman, Leslie C; Steele, Cynthia Offer Lighthouse Links - Owl's Head

Attachments:

Offer Lighthouse Links.docx; Lighthouse Links Sche A.pdf

Hi Sean- please find attached the draft Letter of Offer for the sale of the lands at Owl's Head. Please review and advise of any questions or concerns you may have. I look forward to hearing from you.

Thank you

Sean Rooney NS Department of Justice, Legal Services PO Box 7 1690 Hollis St., 6th Floor Halifax NS B3J 3J9

Tel: 902-424-7792 Fax: 902-424-7120

Sean.Rooney@novascotia.ca

Steele, Cynthia			
From: Sent:	Glover, Sean (Halifax) @coxa October 8, 2019 3:16 PM	andpalmer.com> 20(1)	
To:	Rooney, Sean P		
Cc:	Samson, Michel (Halifax); Hickman, Le		
Subject:	RE: Offer Lighthouse Links - Owl's He		
Attachments:	Offer Lighthouse Links.docx; Lighthou	use Links Sche A.PDF	17(1)
Thank you for this Sear			
Thank you,			
Sean M. Glover Cox &	Palmer Partner Lawyer		
Direct	Fax 902 421 3130 Web cox	andpalmerlaw.com	
Address Purdy's Wharf T	ower I, 1100-1959 Upper Water Street Halifax NS	B3J 3N2	
	duplicate of Page 6	56	

Hickman, Leslie C

From: Rooney, Sean P

Sent: October 8, 2019 4:42 PM
To: Glover, Sean (Halifax)

Cc: Samson, Michel (Halifax); Hickman, Leslie C; Steele, Cynthia

Subject: RE: Offer Lighthouse Links - Owl's Head

Hi Sean- I will pull together a draft agreement.

17(1)

Sean Rooney NS Department of Justice, Legal Services PO Box 7 1690 Hollis St., 6th Floor Halifax NS B3J 3J9

Tel: 902-424-7792 Fax: 902-424-7120

Sean.Rooney@novascotia.ca

Pages 80-81 Duplicate of Page 73

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11115	Ruitaui.	Fe3III	

From: Hickman, Leslie C

Sent: October 10, 2019 4:28 PM
To: Samson, Michel (Halifax)

Subject: RE: Offer Lighthouse Links - Owl's Head

Hi Michel,

Same group that posted the surplus- Public Works.

From: Samson, Michel (Halifax) @coxandpalmer.com>

Sent: Thursday, October 10, 2019 2:29 PM

To: Hickman, Leslie C <Leslie.Hickman@novascotia.ca>
Subject: RE: Offer Lighthouse Links - Owl's Head

Thanks Leslie,

Could you advise which federal government agency is involved in dealing with the disposition of the Owl's Head land? Is it a Halifax office?

Thanks.

Michel

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

20(1)

From: Hickman, Leslie C [mailto:Leslie.Hickman@novascotia.ca]

Sent: October 10, 2019 12:31 PM

To: Rooney, Sean P <<u>Sean.Rooney@novascotia.ca</u>>; Glover, Sean (Halifax) <u>@coxandpalmer.com</u>>

Cc: Samson, Michel (Halifax) @coxandpalmer.com>; Steele, Cynthia < Cynthia.Steele@novascotia.ca>

Subject: RE: Offer Lighthouse Links - Owl's Head

Hello,

Michel asked if there was anything we were waiting on from you your client at this stage. Other than comments back on the Draft LOO and a project description, there was nothing else Cindy or Sean need.

Regards, Leslie

From: Rooney, Sean P <Sean.Rooney@novascotia.ca>

Sent: Thursday, October 10, 2019 9:38 AM

To: Glover, Sean (Halifax) @coxandpalmer.com>

Cc: Samson, Michel (Halifax) n@coxandpalmer.com>; Hickman, Leslie C < Leslie.Hickman@novascotia.ca>;

Steele, Cynthia < Cynthia. Steele@novascotia.ca >

Subject: RE: Offer Lighthouse Links - Owl's Head 17(1)

Hi Sean- I understand my client spoke with Michel Samson earlier this week on this file and communicated to him

Let me know if you have any questions.

Thank you

Sean Rooney
NS Department of Justice, Legal Services
PO Box 7
1690 Hollis St., 6th Floor
Halifax NS B3J 3J9

Tel: 902-424-7792 Fax: 902-424-7120

Sean.Rooney@novascotia.ca

Pages 83-84 Duplicate of Page 73

Hickman, Leslie C

mekinan, Econe C		
From:	Hickman, Leslie C	
Sent:	December 4, 2019 3:48 PM	
To:	Samson, Michel (Halifax)	
Cc:	Muskaan, Atiyaah	
Subject:	Re: Offer Lighthouse Links - Owl's Head	
Hello, my meeting fini 9024995764. Leslie	shed early so I tried both numbers you provided. I am available until 430 and can be re	ached at
Sent from my iPhone		
On Dec 3, 2019, at 4:3	4 PM, Samson, Michel (Halifax) @coxandpalmer.com > wrote:	
Sounds great	. Please also try my cell if I am not in the office	
Michel	20	0(1)
Hon. Michel P	. Samson Cox & Palmer Counsel	
Direct Address Purd	Fax 902 421 3130 Web coxandpalmerlaw.com y's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS	
From: Hickma	n, Leslie C [mailto:Leslie.Hickman@novascotia.ca]	
Sent: Decemb	per 3, 2019 4:10 PM	
To: Samson, f	Aichel (Halifax) @coxandpalmer.com>	
Subject: RE: 0	Offer Lighthouse Links - Owl's Head	
Hi Michel,		
Apologies , bu	at I have been in back to back meetings all day and will be again tomorrow until 4. I can at time if you are available.	n
	n, Michel (Halifax) @coxandpalmer.com > 20(1)	
	per 3, 2019 10:32 AM	
	Leslie C < Leslie.Hickman@novascotia.ca >	
Subject: RE: C	Offer Lighthouse Links - Owl's Head	
** EVTEDN	IAL EMAIL / COURRIEL EXTERNE **	
	tion when opening attachments or clicking on links / Faites preuve de prudence s	ei
	une pièce jointe ou cliquez sur un lien	31
Hi Leslie,		
Could you giv	e me a quick call today?	
Michel		
1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		

Hon. Michel P. Samson | Cox & Palmer | Counsel

Direct Fax 902 421 3130 Web coxandpalmerlaw.com
Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS

Pages 86-87 duplicate of Page 82

Hickman, Leslie C

From: Hickman, Leslie C

Sent: December 19, 2019 10:24 AM

To: Steele, Cynthia

Subject: FW: Lighthouse Links (37766-4)

Attachments: Executed Letter of Offer.pdf; ATT00001.htm

From: Rooney, Sean P < Sean.Rooney@novascotia.ca>

Sent: December 18, 2019 7:10 PM

To: Hickman, Leslie C < Leslie. Hickman@novascotia.ca>

Subject: Fwd: Lighthouse Links (37766-4)

FYI

Sent from my iPhone

Begin forwarded message:

From: "Glover, Sean (Halifax)" @coxandpalmer.com>

To: "Rooney, Sean P" Sean.Rooney@novascotia.ca

Cc: "Samson, Michel (Halifax)" @coxandpalmer.com > 20(1)

Subject: Lighthouse Links (37766-4)

** EXTERNAL EMAIL / COURRIEL EXTERNE **

Exercise caution when opening attachments or clicking on links / Faites preuve de prudence si vous ouvrez une pièce jointe ou cliquez sur un lien

Good afternoon Sean, attached please find the fully executed letter of offer for your records. We look forward to beginning the next phase of the process with you.

as well as the following from my December 4th email:

An outline of the steps required to be taken between execution of the offer, and conveyance of the lands, and when these steps can, or are anticipated to occur/begin? In specific, I would think the following:

- Approval of the Minister (if applicable)
- 2. Approval of Cabinet (if applicable)
- 3. First Nationals Consultation
- 4. Public Engagement (if applicable)
- 5. Integrated Resource Management Review
- 6. Issuance of Letters of Authority to my client to begin diligence investigations
- 7. 17(1)

Can you also connect me with whoever is responsible for issuing letters of authority with respect to investigations at the property?

Thank you,

Sean M. Glover | Cox & Palmer | Partner | Lawyer

Direct | Cell | Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

20(1)



PD Box 698, Halifax, Nova Scotia, Cariada B3J 2T9 • Telephone 902 424 4037 Fax 902 424 0594 • novascotia ca

December 16, 2019

Transaction ID: 3323536

Lighthouse Links Development Company c/o Sean Glover
1959 Upper Water Street
Halifax, NS B3J 3N2

Coccoandpalmer.com

20(1)

Dear Mr. Glover:

Re: Letter of Offer - Proposed Sale of Crown Lands to Lighthouse Links Development Company, at Little Harbour, Halifax County

A request to purchase approximately 705.2 acres (285.3 hectares) of Crown lands located at, Little Harbour, Halifax County currently identified on Property Online as PIDs 40747578, 40747586, 00489591, 41307992, 41308008, 41308016, 40751273 and shown outlined in bold on the attached Schedule "A" (the Property) was submitted by Lighthouse Links Development Company (the Purchaser) for the purpose of a proposed development project as defined below. The Letter of Offer (the Offer) shall remain open for acceptance for 2 weeks upon a signed copy being delivered by the Department of Lands and Forestry (the Department) to the Purchaser.

Definitions:

Project – Means the proposed development of a recreational and residential community, which is expected to include one to three world class golf courses, club house, single family homes, and short term accommodations, enhanced seasonal and recreational activities (including hiking, kayaking, and boating), as more particularly set out in the Updated Draft Proposal dated October 29, 2019, and attached as Schedule "B".

Terms and Conditions:

- 1. This Offer is subject to the approval of Cabinet and/or the Minister of the Department.
- 2. The Property is Crown lands free from encumbrances with the exception of an easement agreement for access and utilities over a portion of lands presently identified by PID 00489591 in favour of lands presently identified by PID 00605899 which is recorded at the Land Registry Office in Halifax County on October 24, 2006 as document number 86440089; however, this does not guarantee title to the Property. The Purchaser acknowledges that it must satisfy itself as to the adequacy and sufficiency of the Crown's title. The Department makes no representations or warranties as to suitability or fitness of the Property for the intended use by the Purchaser.
- The Department and the Purchaser agree that the purchase price, as determined pursuant to paragraph 6 below, does not include HST which will be in addition to the purchase price. The

Purchaser certifies that the Purchaser is, or will be, at the time of closing registered as an HST Registrant under and pursuant to the *Excise Tax Act* (Canada) (the Act) and will continue to be so registered on the closing date. The Purchaser acknowledges that the Department shall not be liable or responsible for the collection of HST at the time of closing and that the Purchaser shall deal with any applicable HST in accordance with the Act. Based on the foregoing undertakings and representations by the Purchaser, the Department will not collect and will not be liable or responsible to collect any HST applicable to this transaction and the Purchaser, at the time of closing, will deliver to the Department, an appropriate standard Statutory Declaration in this regard satisfactory to the Department's solicitor, acting reasonably, which shall include an indemnity saving the Department harmless from liability for the payment of any of such taxes in connection with the closing.

- 4. The sale of the Property is subject to the Department completing an Integrated Resource Management Review.
- The conveyance will be by Crown grant. The conveyance of title will be issued in the following name: Lighthouse Links Development Company, a body corporate with a registered office at Halifax.
- 6. The Property will be sold for per acre, as determined by the report prepared by an Accredited Appraiser Canada Institute (AACI) qualified appraiser, dated August 26, 2019. The final purchase price to be determined when the approved survey plan has been completed.
- 7. It is the Purchaser's responsibility to obtain all applicable permits, authorizations or approvals required from the applicable level of government required for the Purchaser's intended use of the Property. By signing the Offer, the Purchaser indemnifies and holds harmless Her Majesty the Queen in right of the Province of Nova Scotia and its employees from any and all liability arising from the failure to obtain such permits, authorizations and approvals. The Department does not, by the act of Issuing this Offer, covenant or provide any assurance that any other required permits, authorizations or approvals will be issued by the Province of Nova Scotia, any other level of government or any other body.
- 8. Prior to closing, the Purchaser must apply to the Department and obtain authorization before entering the Property including, but not limited to, accessing the Property to conduct any investigations, inspections, tests or building roads.

17(1)

The Purchaser's Obligations, Acknowledgements and Warranties:

10. The Purchaser represents and warrants to the Department that the Purchaser's intentions for future use of the Property including with respect to the Project have been fully disclosed to

- the Department, including any information it has or obtains including any project report detailing the Project that could affect the Province's approval to proceed with the proposed sale of the Property as all such information is needed in order to complete the Department's reviews and consultations and before cabinet approval can be sought.
- 11. The Purchaser represents and warrants to the Department that the Purchaser has the authority to enter into the Offer and to be bound by the representations, warranties, terms and conditions contained herein.
- 12. The Purchaser acknowledges that the Purchaser has had the opportunity to obtain independent legal advice about the terms and meaning of the Offer, prior to signing the Offer.
- 13. The Purchaser is required to ensure that the information provided in the Offer is accurate and kept up to date.
- 14. Within six months of the signing of the Offer, the Purchaser is required to arrange and pay the costs associated with having the Property surveyed by a Nova Scotia Land Surveyor. The Purchaser's surveyor must contact the Manager of Surveys, Department of Lands and Forestry, PO Box 698, Halifax, NS, B3J 2T9, phone number (902) 424-6789, prior to commencing work to obtain an Order of Survey and further instructions regarding surveying of the Property.
- 15. The Purchaser is solely responsible for all legal fees and other costs associated with migration of the Property into the land registration system pursuant to the Land Registration Act and for any costs associated with the transfer of title, including municipal deed transfer tax and the fees for recording the conveyance document at the land registration office.
- 16. The Purchaser agrees to release Her Majesty the Queen in Right of the Province of Nova Scotia including Her Ministers, agents, employees, heirs, successors and assigns from all manner of actions, causes of actions, suits, debts, duties, accounts, covenants, contractor's claims and demands relating to any title defect.
- 17. The sale of the Property is subject to the Province being satisfied that it has fulfilled its duty to consult with the Nova Scotia Mi'kmaq Chiefs under the August 31, 2010 Mi'kmaq-Nova Scotia-Canada Consultation Terms of Reference (TOR) regarding the proposed sale of Crown lands. Any costs for reports, studies, archaeological assessments or similar work associated with completing any necessary aboriginal consultation regarding the proposed sale are the responsibility of the Purchaser.
- 18. The sale of the Property is subject to public engagement being concluded to the satisfaction of the Department.

General Terms:

- 19. The Department is permitted to register a notice of option in the land registry office for Halifax County upon the closing date of the sale to the Purchaser.
- 20. In the event the sale does not receive approval of Cabinet or the Minister, the Purchaser will be notified by the Department that the sale of the Property cannot proceed, and the Offer shall immediately terminate. The Department shall not be liable for any costs incurred or losses suffered by the Purchaser if the transaction does not proceed.

- 21. The Offer is governed by, and will be construed and interpreted in accordance with, the laws of Nova Scotia and Canada, as applicable. All disputes arising between the parties in respect of the Offer shall attorn to the courts of Nova Scotia.
- 22. Any provision of the Offer that is held to be void, illegal or unenforceable shall be separate and severable from the remaining provisions of the Offer, which shall remain in full force and effect.
- 23. The Offer shall constitute the entire Offer for the purchase and sale of the Property and supersedes all other contracts or understandings, whether oral or in writing. Any amendments to the Offer must be in writing and signed by the parties hereto or their agents and shall include the exchange of confirming emails between the parties hereto or their agents.
- 24. The Offer is to be read with all changes of gender or number required of the context.
- 25. The Offer and any document or instrument to be executed and delivered by Purchaser or the Department may be executed and delivered in separate counterparts and delivered by one party to the other by facsimile or other form of electronic communication, each of which when so executed and delivered shall be deemed to be an original. All such counterparts shall together constitute one and the same Offer. Production of an originally executed (or a copy of a transmittal facsimile or other form of electronic communication) copy of each counterpart execution page hereof shall be sufficient for purposes of proof of the execution and delivery of the Offer or such document or instrument.
- 26. The Agreement shall be binding upon the parties hereto, shall be binding upon their respective successors and permitted assigns and shall enure to the benefit of and be enforceable only by such successors and permitted assigns which have succeeded, or which have received such assignment in the manner permitted herein.
- 27. The covenants, agreements, representations and warranties of the Purchaser contained in paragraphs 3, 7, 10-11,16, 20-21 and 26 specifically, and all other covenants, agreements, representations and warranties made generally by the Purchaser to the Department shall not merge on the closing of this transaction, but shall survive the same and shall continue in full force and effect for the benefit of the party to whom they were given.

To indicate acceptance of the terms and conditions outlined herein, please countersign the attached Offer, and return to my attention at the address listed at the top of the Offer.

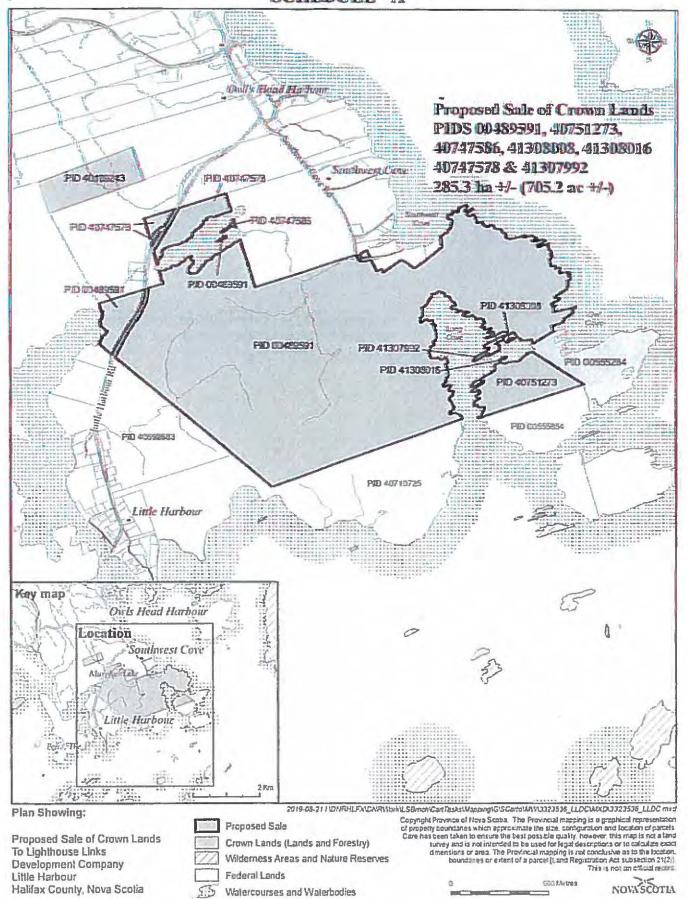
Sincerely.

lain Rankin

Minister, Lands and Forestry

Attachment

Cynthia Steele, Acquisitions and Disposals, Lands and Forestry
 Darrell Comeau, Area Manager, Lands and Forestry
 Wayne Stillman, Manager Surveys, Lands and Forestry
 Pat Lynch, Land Admin Coordinator, Lands and Forestry



Purchaser's Acceptance

We, Lighthouse Links Development Company, accept the Offer and agree to the above terms and conditions:

(Authorized Signing Officer/Individual)

December 18, 2019

Lighthouse Links Development Company (Authorized Signing Officer/Individual)

Date

Lighthouse Links Development Company

Hickman, Leslie C

From:

Hickman, Leslie C

Sent:

December 30, 2019 9:32 AM

To:

Fanning, Walter

Subject:

FW: Owls Head Federal surplus parcel- update

fyi

From: Hickman, Leslie C

20(1)

Sent: December 30, 2019 9:25 AM

To: Samson, Michel (Halifax)

@coxandpalmer.com>; Glover, Sean (Halifax)

@coxandpalmer.com>

Cc: Steele, Cynthia <Cynthia.Steele@novascotia.ca>; Rooney, Sean P <Sean.Rooney@novascotia.ca>

Subject: Owls Head Federal surplus parcel-update

Hello,

I hope you had a nice holidays and time with family. I wanted to share the update we received from Public Services Procurement Canada regarding the surplus parcel. They rescinded their offer to sell PID 00555284 (consisting of 17.458 hectares-Survey Plan S-6096, Parcel 2017-2) at Owl's Head, Southwest Cove, Halifax Regional Municipality, Nova Scotia, to Lands and Forestry.

They shared that they received notification of interest in the property from another Government of Canada department. "In accordance with Treasury Board issued directives and policy of federal real property, the subject lands will not be leaving the Federal inventory."

Regards, Leslie

Flemming, Sue

From:

Steele, Cynthia

Sent:

January 15, 2020 4:17 PM

To:

Glover, Sean (Halifax)

Cc:

Hickman, Leslie C; Stillman, Wayne

Subject:

Survey per Letter of Offer

Attachments:

Letter of Offer - Lighthouse Links Little Harbour.pdf

Hi Sean,

Just wanted to remind you of the requirement under clause 14 of the offer for having the property surveyed and the requirement to request an Order of Survey prior to commencing the work.

Thanks,

Cindy Steele
Manager, Acquisitions and Disposals
(902) 424-3140 or (902) 240-2470
Land Services Branch
Department of Lands and Forestry

Confidentiality

This email (and any attachments), is considered confidential. It is intended only for the recipient(s). Any unauthorized disclosure, use, copying or distribution of the contents of this message, including attachments, is strictly prohibited. If received in error, please promptly notify the sender, and delete the original and all copies from your system.

Transaction ID: 3323536



Lands and Forestry Office of the Minister

PO Box 698, Halifax, Nova Scotia, Canada B3J 2T9 • Telephone 902-424-4037 Fax 902-424-0594 • novascotia.ca

December /6, 2019

Lighthouse Links Development Company c/o Sean Glover
1959 Upper Water Street
Halifax, NS B3J 3N2 20(1)
@coxandpalmer.com

Dear Mr. Glover:

Re: Letter of Offer - Proposed Sale of Crown Lands to Lighthouse Links Development Company, at Little Harbour, Halifax County

A request to purchase approximately 705.2 acres (285.3 hectares) of Crown lands located at, Little Harbour, Halifax County currently identified on Property Online as PIDs 40747578, 40747586, 00489591, 41307992, 41308008, 41308016, 40751273 and shown outlined in bold on the attached Schedule "A" (the Property) was submitted by Lighthouse Links Development Company (the Purchaser) for the purpose of a proposed development project as defined below. The Letter of Offer (the Offer) shall remain open for acceptance for 2 weeks upon a signed copy being delivered by the Department of Lands and Forestry (the Department) to the Purchaser.

Definitions:

Project – Means the proposed development of a recreational and residential community, which is expected to include one to three world class golf courses, club house, single family homes, and short term accommodations, enhanced seasonal and recreational activities (including hiking, kayaking, and boating), as more particularly set out in the Updated Draft Proposal dated October 29, 2019, and attached as Schedule "B".

Terms and Conditions:

- 1. This Offer is subject to the approval of Cabinet and/or the Minister of the Department.
- 2. The Property is Crown lands free from encumbrances with the exception of an easement agreement for access and utilities over a portion of lands presently identified by PID 00489591 in favour of lands presently identified by PID 00605899 which is recorded at the Land Registry Office in Halifax County on October 24, 2006 as document number 86440089; however, this does not guarantee title to the Property. The Purchaser acknowledges that it must satisfy itself as to the adequacy and sufficiency of the Crown's title. The Department makes no representations or warranties as to suitability or fitness of the Property for the intended use by the Purchaser.
- 3. The Department and the Purchaser agree that the purchase price, as determined pursuant to paragraph 6 below, does not include HST which will be in addition to the purchase price. The

Purchaser certifies that the Purchaser is, or will be, at the time of closing registered as an HST Registrant under and pursuant to the *Excise Tax Act* (Canada) (the Act) and will continue to be so registered on the closing date. The Purchaser acknowledges that the Department shall not be liable or responsible for the collection of HST at the time of closing and that the Purchaser shall deal with any applicable HST in accordance with the Act. Based on the foregoing undertakings and representations by the Purchaser, the Department will not collect and will not be liable or responsible to collect any HST applicable to this transaction and the Purchaser, at the time of closing, will deliver to the Department, an appropriate standard Statutory Declaration in this regard satisfactory to the Department's solicitor, acting reasonably, which shall include an indemnity saving the Department harmless from liability for the payment of any of such taxes in connection with the closing.

- 4. The sale of the Property is subject to the Department completing an Integrated Resource Management Review.
- 5. The conveyance will be by Crown grant. The conveyance of title will be issued in the following name: Lighthouse Links Development Company, a body corporate with a registered office at Halifax.
- 6. The Property will be sold for per acre, as determined by the report prepared by an Accredited Appraiser Canada Institute (AACI) qualified appraiser, dated August 26, 2019. The final purchase price to be determined when the approved survey plan has been completed.
 - 7. It is the Purchaser's responsibility to obtain all applicable permits, authorizations or approvals required from the applicable level of government required for the Purchaser's intended use of the Property. By signing the Offer, the Purchaser indemnifies and holds harmless Her Majesty the Queen in right of the Province of Nova Scotia and its employees from any and all liability arising from the failure to obtain such permits, authorizations and approvals. The Department does not, by the act of issuing this Offer, covenant or provide any assurance that any other required permits, authorizations or approvals will be issued by the Province of Nova Scotia, any other level of government or any other body.
 - 8. Prior to closing, the Purchaser must apply to the Department and obtain authorization before entering the Property including, but not limited to, accessing the Property to conduct any investigations, inspections, tests or building roads.

17(1)

The Purchaser's Obligations, Acknowledgements and Warranties:

10. The Purchaser represents and warrants to the Department that the Purchaser's intentions for future use of the Property including with respect to the Project have been fully disclosed to

the Department, including any information it has or obtains including any project report detailing the Project that could affect the Province's approval to proceed with the proposed sale of the Property as all such information is needed in order to complete the Department's reviews and consultations and before cabinet approval can be sought.

- 11. The Purchaser represents and warrants to the Department that the Purchaser has the authority to enter into the Offer and to be bound by the representations, warranties, terms and conditions contained herein.
- 12. The Purchaser acknowledges that the Purchaser has had the opportunity to obtain independent legal advice about the terms and meaning of the Offer, prior to signing the Offer.
- 13. The Purchaser is required to ensure that the information provided in the Offer is accurate and kept up to date.
- 14. Within six months of the signing of the Offer, the Purchaser is required to arrange and pay the costs associated with having the Property surveyed by a Nova Scotia Land Surveyor. The Purchaser's surveyor must contact the Manager of Surveys, Department of Lands and Forestry, PO Box 698, Halifax, NS, B3J 2T9, phone number (902) 424-6789, prior to commencing work to obtain an Order of Survey and further instructions regarding surveying of the Property.
- 15. The Purchaser is solely responsible for all legal fees and other costs associated with migration of the Property into the land registration system pursuant to the Land Registration Act and for any costs associated with the transfer of title, including municipal deed transfer tax and the fees for recording the conveyance document at the land registration office.
- 16. The Purchaser agrees to release Her Majesty the Queen in Right of the Province of Nova Scotia including Her Ministers, agents, employees, heirs, successors and assigns from all manner of actions, causes of actions, suits, debts, duties, accounts, covenants, contractor's claims and demands relating to any title defect.
- 17. The sale of the Property is subject to the Province being satisfied that it has fulfilled its duty to consult with the Nova Scotia Mi'kmaq Chiefs under the August 31, 2010 Mi'kmaq-Nova Scotia-Canada Consultation Terms of Reference (TOR) regarding the proposed sale of Crown lands. Any costs for reports, studies, archaeological assessments or similar work associated with completing any necessary aboriginal consultation regarding the proposed sale are the responsibility of the Purchaser.
- **18.** The sale of the Property is subject to public engagement being concluded to the satisfaction of the Department.

General Terms:

- 19. The Department is permitted to register a notice of option in the land registry office for Halifax County upon the closing date of the sale to the Purchaser.
- 20. In the event the sale does not receive approval of Cabinet or the Minister, the Purchaser will be notified by the Department that the sale of the Property cannot proceed, and the Offer shall immediately terminate. The Department shall not be liable for any costs incurred or losses suffered by the Purchaser if the transaction does not proceed.

- 21. The Offer is governed by, and will be construed and interpreted in accordance with, the laws of Nova Scotia and Canada, as applicable. All disputes arising between the parties in respect of the Offer shall attorn to the courts of Nova Scotia.
- 22. Any provision of the Offer that is held to be void, illegal or unenforceable shall be separate and severable from the remaining provisions of the Offer, which shall remain in full force and effect.
- 23. The Offer shall constitute the entire Offer for the purchase and sale of the Property and supersedes all other contracts or understandings, whether oral or in writing. Any amendments to the Offer must be in writing and signed by the parties hereto or their agents and shall include the exchange of confirming emails between the parties hereto or their agents.
- 24. The Offer is to be read with all changes of gender or number required of the context.
- 25. The Offer and any document or instrument to be executed and delivered by Purchaser or the Department may be executed and delivered in separate counterparts and delivered by one party to the other by facsimile or other form of electronic communication, each of which when so executed and delivered shall be deemed to be an original. All such counterparts shall together constitute one and the same Offer. Production of an originally executed (or a copy of a transmittal facsimile or other form of electronic communication) copy of each counterpart execution page hereof shall be sufficient for purposes of proof of the execution and delivery of the Offer or such document or instrument.
- 26. The Agreement shall be binding upon the parties hereto, shall be binding upon their respective successors and permitted assigns and shall enure to the benefit of and be enforceable only by such successors and permitted assigns which have succeeded, or which have received such assignment in the manner permitted herein.
- 27. The covenants, agreements, representations and warranties of the Purchaser contained in paragraphs 3, 7, 10-11,16, 20-21 and 26 specifically, and all other covenants, agreements, representations and warranties made generally by the Purchaser to the Department shall not merge on the closing of this transaction, but shall survive the same and shall continue in full force and effect for the benefit of the party to whom they were given.

To indicate acceptance of the terms and conditions outlined herein, please countersign the attached Offer, and return to my attention at the address listed at the top of the Offer.

Sincerely

lain Rankin

Minister, Lands and Forestry

Attachment

Cynthia Steele, Acquisitions and Disposals, Lands and Forestry
 Darrell Comeau, Area Manager, Lands and Forestry
 Wayne Stillman, Manager Surveys, Lands and Forestry
 Pat Lynch, Land Admin Coordinator, Lands and Forestry

Page | 5

Purchaser's	Acceptance
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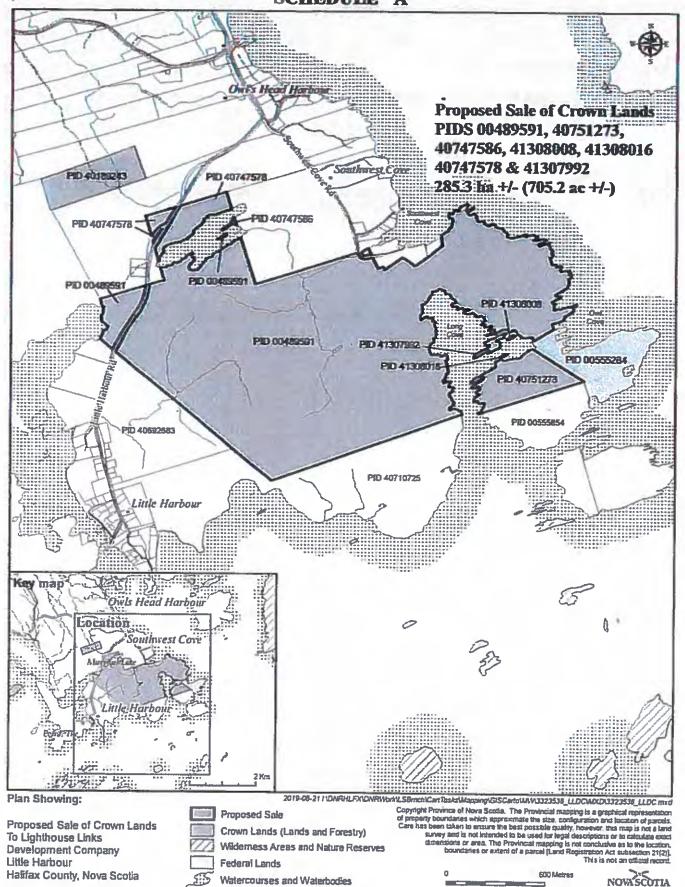
We, Lighthouse Links Development Company, accept the Offer and agree to the above terms and conditions:

December 18, 2019

Lighthouse Links Development Company (Authorized Signing Officer/Individual)

Date

Lighthouse Links Development Company (Authorized Signing Officer/Individual)



Flemming, Sue

20(1)

From: Glover, Sean (Halifax @coxandpalmer.com>

Sent: January 15, 2020 6:52 PM

To: Steele, Cynthia

Cc: Stillman, Wayne; Hickman, Leslie C
Subject: RE: Survey per Letter of Offer

** EXTERNAL EMAIL / COURRIEL EXTERNE **

Exercise caution when opening attachments or clicking on links / Faites preuve de prudence si vous ouvrez une pièce jointe ou cliquez sur un lien

Thank you Cynthia, much appreciated. We'll reach out after taking instruction from Beck.

Sean M. Glover | Cox & Palmer | Partner | Lawyer

Direct Cell Fax 902 421 3130 Web coxandpalmerlaw.com

Address Purdy's Wharf Tower I, 1100-1959 Upper Water Street Halifax NS B3J 3N2

From: Steele, Cynthia [mailto:Cynthia.Steele@novascotia.ca]

Sent: January 15, 2020 4:33 PM

To: Glover, Sean (Halifa) @coxandpalmer.com>

Cc: Stillman, Wayne < Wayne. Stillman@novascotia.ca >; Hickman, Leslie C < Leslie. Hickman@novascotia.ca >

Subject: Fwd: Survey per Letter of Offer

Resending this email without the agreement attached (see below) as it must have been too large and bounced back.

Let me or you Wayne know if you have any questions about the survey process.

Cindy Steele Manager

Sent from my iPhone

20(1)

Begin forwarded message:

From: "Steele, Cynthia" < Cynthia.Steele@novascotia.ca >

To: "Glover, Sean (Halifax)" @coxandpalmer.com>

Cc: "Hickman, Leslie C" < Leslie. Hickman@novascotia.ca >, "Stillman, Wayne"

< <u>Wayne.Stillman@novascotia.ca</u>>
Subject: Survey per Letter of Offer

Hi Sean,

Just wanted to remind you of the requirement under clause 14 of the offer for having the property surveyed and the requirement to request an Order of Survey prior to commencing the work.

Thanks,

Cindy Steele Manager, Acquisitions and Disposals (902) 424-3140 or (902) 240-2470 Land Services Branch
Department of Lands and Forestry

Confidentiality

This email (and any attachments), is considered confidential. It is intended only for the recipient(s). Any unauthorized disclosure, use, copying or distribution of the contents of this message, including attachments, is strictly prohibited. If received in error, please promptly notify the sender, and delete the original and all copies from your system.

<Letter of Offer - Lighthouse Links Little Harbour.pdf>

Flemming, Sue

From:

Steele, Cynthia

Sent:

January 21, 2020 4:26 PM

To:

Sean Glover

Cc:

Rooney, Sean P

Subject:

Public Consultation as per Letter of Offer

Hi Sean,

I understand that you have been in discussions with Sean R. regarding various matters and next steps for the proposed sale of Crown lands at Owls Head. A requirement/obligation by the purchaser as noted in the offer (clause 18) is for public engagement to be conducted. Please send us your proposal for this for our review and approval.

Thanks,

Cindy Steele
Manager, Acquisitions and Disposals
(902) 424-3140 or (902) 240-2470
Land Services Branch
Department of Lands and Forestry

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From: Steele, Cynthia

Sent: January 15, 2020 4:33 PM

To: Sean Glover <sglover@coxandpalmer.com>

Cc: Stillman, Wayne <Wayne.Stillman@novascotia.ca>; Hickman, Leslie C <Leslie.Hickman@novascotia.ca>

Subject: Fwd: Survey per Letter of Offer

Resending this email without the agreement attached (see below) as it must have been too large and bounced back.

Let me or you Wayne know if you have any questions about the survey process.

Cindy Steele

Manager

Sent from my iPhone

Begin forwarded message:



Cc: "Hickman, Leslie C" < Leslie. Hickman@novascotia.ca >, "Stillman, Wayne"

<<u>Wayne.Stillman@novascotia.ca</u>>
Subject: Survey per Letter of Offer

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Thanks,

Cindy Steele
Manager, Acquisitions and Disposals
(902) 424-3140 or (902) 240-2470
Land Services Branch
Department of Lands and Forestry

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<Letter of Offer - Lighthouse Links Little Harbour.pdf>

Flemming, Sue

From:	Steele, Cynthia	
Sent:	February 20, 2020 6:22 AM	
То:	Hickman, Leslie C	
Subject:	Re: Media call - owls head	
No I have not.		
Cindy		
Sent from my iPhone		
Some from my in none	1	4(1)
> On Feb 19, 2020, at 5:35 PM, H	lickman, Leslie C <leslie.hickman@novas< th=""><th>cotia.ca> wrote:</th></leslie.hickman@novas<>	cotia.ca> wrote:
>		
1		Checking to confirm you also have not
received anything from their law	yer.	
> Thanks		
>Original Message		
> From: Jarrett, Lisa M < Lisa. Jarre	ett@novascotia.ca>	
> Sent: February 19, 2020 4:31 P	M	
	rs@novascotia.ca>; Rankin, Iain T <iain.ra< th=""><th></th></iain.ra<>	
		Bragg@novascotia.ca>; Hickman, Leslie C
	e; Geddes, Peter < Peter. Geddes@novasco	otia.ca>
> Subject: Media call - owls head >		
> Hi all, 20(1)		
>		
	he was notified by the lawyer of the com-	pany looking to purchase owls head that they
are putting it on pause.		
> Was wondering whether the d	ept has been notified. I will let him know	uun hava mak
> was wondering whether the di	ept has been notined. I will let him know	we have not.
	erns. Sorry for the end of day request!	
>	, , , , , , , , , , , , , , , , , , , ,	
> Lisa		
>		
> Sent from my iPhone		

14(1) 16 ₁₁₀

14(1) 16

Muskaan, Atiyaah

From:

Hickman, Leslie C

Sent:

March 16, 2020 9:18 AM

To:

Muskaan, Atiyaah

Subject:

FW: Owls Head

From: Hickman, Leslie C

Sent: February 24, 2020 11:42 AM

To: Jarrett, Lisa M <Lisa.Jarrett@novascotia.ca>
Cc: Taylor, Brian K <Brian.Taylor@novascotia.ca>

Subject: RE: Owls Head

14(1)

From: Jarrett, Lisa M < Lisa. Jarrett@novascotia.ca >

Sent: February 24, 2020 10:42 AM

To: Hickman, Leslie C < Leslie.Hickman@novascotia.ca > Cc: Taylor, Brian K < Brian.Taylor@novascotia.ca >

Subject: Re: Owls Head

Thanks Leslie I'll let him know.. I suspect I may get this question every few days from cbc.

Sent from my iPhone

On Feb 24, 2020, at 10:40 AM, Hickman, Leslie C < Leslie. Hickman@novascotia.ca> wrote:

Correct still no response to our lawyer's email sent to them after the CBC article saying they were putting it on "pause"

From: Jarrett, Lisa M < Lisa. Jarrett@novascotia.ca >

Sent: February 24, 2020 10:37 AM

To: Hickman, Leslie C < Leslie.Hickman@novascotia.ca > Cc: Taylor, Brian K < Brian.Taylor@novascotia.ca >

Subject: FW: Owls Head

Assume no?

20(1)

From

Dcbc.ca>

Sent: February 24, 2020 10:33 AM

To: Jarrett, Lisa M < Lisa. Jarrett@novascotia.ca>

Subject: Owls Head

** EXTERNAL EMAIL / COURRIEL EXTERNE **

Exercise caution when opening attachments or clicking on links / Faites preuve de prudence si vous ouvrez une pièce jointe ou cliquez sur un lien

Has the department received any clarity yet from the Gilberts' lawyer about whether they're pulling out of the letter of offer?

20(1)

CBC Nova Scotia

(desk) (mobile)



Lands and Forestry Office of the Minister

PO Box 698, Halifax, Nova Scotia, Canada B3J 2T9 Telephone 902-424-4037 Fax 902-424-0594 novascotia, ca

December 16, 2019

Transaction ID: 3323536

Lighthouse Links Development Company c/o Sean Glover
1959 Upper Water Street
Halifax. NS B3J 3N2

Dcoxandpalmer.com

Dear Mr. Glover:

Re: Letter of Offer - Proposed Sale of Crown Lands to Lighthouse Links Development Company, at Little Harbour, Halifax County

A request to purchase approximately 705.2 acres (285.3 hectares) of Crown lands located at, Little Harbour, Halifax County currently identified on Property Online as PIDs 40747578, 40747586, 00489591, 41307992, 41308008, 41308016, 40751273 and shown outlined in bold on the attached Schedule "A" (the Property) was submitted by Lighthouse Links Development Company (the Purchaser) for the purpose of a proposed development project as defined below. The Letter of Offer (the Offer) shall remain open for acceptance for 2 weeks upon a signed copy being delivered by the Department of Lands and Forestry (the Department) to the Purchaser.

Definitions:

Project – Means the proposed development of a recreational and residential community, which is expected to include one to three world class golf courses, club house, single family homes, and short term accommodations, enhanced seasonal and recreational activities (including hiking, kayaking, and boating), as more particularly set out in the Updated Draft Proposal dated October 29, 2019, and attached as Schedule "B".

Terms and Conditions:

- 1. This Offer is subject to the approval of Cabinet and/or the Minister of the Department.
- 2. The Property is Crown lands free from encumbrances with the exception of an easement agreement for access and utilities over a portion of lands presently identified by PID 00489591 in favour of lands presently identified by PID 00605899 which is recorded at the Land Registry Office in Halifax County on October 24, 2006 as document number 86440089; however, this does not guarantee title to the Property. The Purchaser acknowledges that it must satisfy itself as to the adequacy and sufficiency of the Crown's title. The Department makes no representations or warranties as to suitability or fitness of the Property for the intended use by the Purchaser.
- 3. The Department and the Purchaser agree that the purchase price, as determined pursuant to paragraph 6 below, does not include HST which will be in addition to the purchase price. The

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- 4. The sale of the Property is subject to the Department completing an Integrated Resource Management Review.
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 17(1)
- 6. The Property will be sold for \$\ \text{per acre, as determined by the report prepared by an Accredited Appraiser Canada Institute (AACI) qualified appraiser, dated August 26, 2019. The final purchase price to be determined when the approved survey plan has been completed.
- 7. It is the Purchaser's responsibility to obtain all applicable permits, authorizations or approvals required from the applicable level of government required for the Purchaser's intended use of the Property. By signing the Offer, the Purchaser indemnifies and holds harmless Her Majesty the Queen in right of the Province of Nova Scotia and its employees from any and all liability arising from the failure to obtain such permits, authorizations and approvals. The Department does not, by the act of issuing this Offer, covenant or provide any assurance that any other required permits, authorizations or approvals will be issued by the Province of Nova Scotia, any other level of government or any other body.

8.	Prior to closing, the Purchaser must apply to the Department and obtain authorization before
	entering the Property including, but not limited to, accessing the Property to conduct any
	investigations, inspections, tests or building roads.

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17(1)

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To indicate acceptance of the terms and conditions outlined herein, please countersign the attached Offer, and return to my attention at the address listed at the top of the Offer.

Sincerely

lain Rankin

Minister, Lands and Forestry

Attachment

 Cynthia Steele, Acquisitions and Disposals, Lands and Forestry Darrell Comeau, Area Manager, Lands and Forestry Wayne Stillman, Manager Surveys, Lands and Forestry Pat Lynch, Land Admin Coordinator, Lands and Forestry

Purchaser's Acceptance

We, Lighthouse Links Development Company, accept the Offer and agree to the above terms and conditions:

December 18, 2019

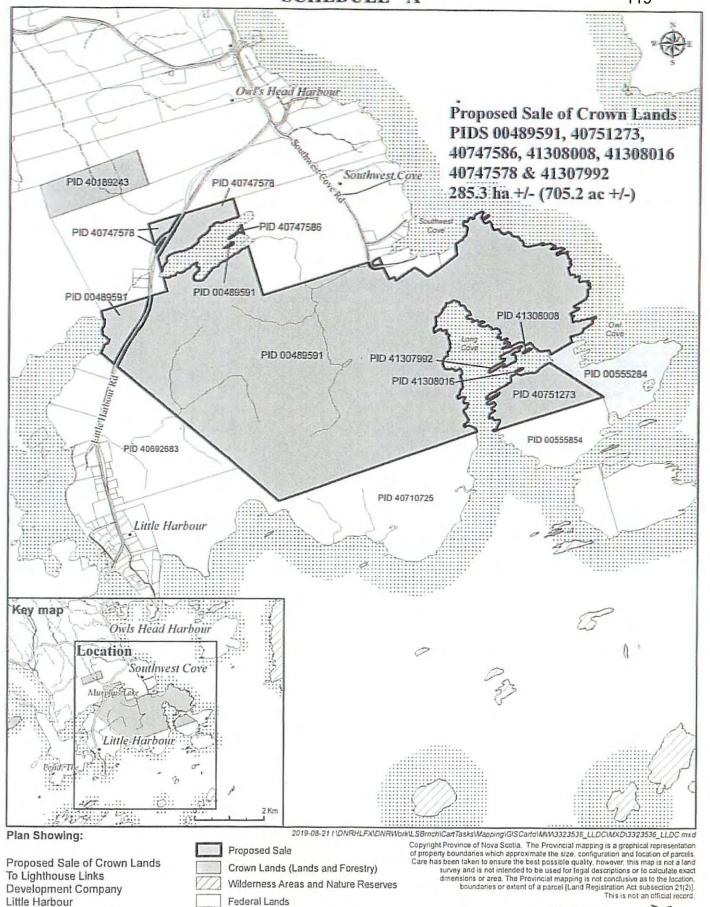
Lighthouse Links Development Company (Authorized Signing Officer/Individual)

Date

Lighthouse Links Development Company (Authorized Signing Officer/Individual)

600 Metres

NOVASCOTIA



Watercourses and Waterbodies

Halifax County, Nova Scotia